



郑州商品交易所
Zhengzhou Commodity Exchange

年报

2012 Annual Report



小麦
WHEAT

棉花
COTTON

白糖
WHITE SUGAR

精对苯二甲酸
PTA

菜籽油
RAPE SEED OIL

早籼稻
EARLY LONG-GRAIN NONGLUTINOUS RICE

甲醇
METHANOL

玻璃
FLAT GLASS

油菜籽、菜籽粕
RAPE SEED FUTURES & RAPE SEED MEAL



CONTENTS

理事长致辞	02
Address from Chairman	
组织架构	04
Organizational Structure and Personnel in Charge	
市场发展	06
Market Development	
市场监管	26
Market Surveillance	
市场服务	28
Market Service	
市场创新	30
Market Innovation	
市场宣传	34
Publicity	
合作交流	35
Cooperation and Intercommunication	
大事记	36
Events	
统计资料	40
Statistics	
会员单位	48
Member Firms	

【 理事長致辭 】 Address from Chairman

2012年，是郑州商品交易所在国家“十二五”时期谋求加快创新发展的第一年。在中国证监会正确领导下，郑商所紧紧围绕服务实体经济开展工作，坚持“稳中求进”，在丰富上市品种、加强一线监管、完善规则制度、巩固技术支撑等方面均取得了积极成效，市场运行质量提升，服务实体经济能力增强。

回顾过去一年，创新成为市场发展最大驱动力。在风险可测可控可承受前提下，着力研发实体经济发展需要的品种，连续推出玻璃、菜籽、菜粕3个期货新品种；在坚守不发生系统性风险底线前提下，着力完善业务制度规则，不断健全服务实体经济的机制和模式；在确保安全组织期货交易前提下，着力优化技术系统性能，强化同城灾备和积极推进异地灾备系统建设。

2013年是全面贯彻十八大精神的开局之年。在新的一年里，郑商所将以十八大精神为指导，贯彻落实全国证券期货监管工作会议工作部署，认真做事、实干兴所。大力推进农产品、化工、能源等领域新产品上市；发布农产品商品期货价格指数，积极研发期权等新交易方式；继续改进和加强市场一线监管与服务，持续深化上市品种功能；探索场内和场外市场结合有效方式，为实体经济提供多层次市场服务；研究境外实体企业参与境内市场有效路径，逐步推动开放型市场建设；依托“三会一层”治理结构，充分激发创新发展活力和动力，努力在更广领域、更大范围和更高层次上为国民经济发展提供服务。

党的十八大对我国改革开放和社会主义现代化建设作出了全面部署，也为期货市场指明了发展方向。为更好服务于国民经济发展需要，在未来3—5年，郑商所将努力实现“四个转变”：即从以农产品期货为主向综合性品种体系转变；从单一商品期货向既有期货又有期权等新交易工具转变；从封闭型市场向开放型市场转变；从现行交易所体制向与当今期货市场发展趋势相适应的新型交易所体制转变。

理事长



2012 was the first year that Zhengzhou Commodity Exchange has been seeking for accelerated innovation and development during the State's "Twelfth Five-Year Plan". Leading by CSRC, ZCE has carried out its work in close conjunction with the principle of "Serving the Real Economy". Holding the guideline of "Making Progress while Ensuring Stability", ZCE has achieved positive result on enriching listed products, enhancing first-line regulation, completing rules and systems, consolidating IT support, etc.. Thus, the quality of market operation was improved and the capability of "Serving the Real Economy" was strengthened.

Looking back at the past year, innovation has become the strongest driving force. On the premise that risks were predictable, steerable and endurable, ZCE has endeavored to research and develop products matching the needs of real economy, hence has launched flat glass, rape seed and rape seed meal futures. On the premise of holding fast to the bottom line that no systematic risk would occur, ZCE has endeavored to perfect the trading rules and system, hence has completed its mechanism and mode of "Serving the Real Economy" continuously. On the premise of ensuring secure futures trading, ZCE has endeavored to optimize the performance of IT system, hence has intensified and promoted the construction of local and remote Off-Site Disaster Backup Systems.

The year of 2013 marks the start to fully implement the spirit of the 18th National Congress of CPC. In the new year, under the guidance of the spirit of the 18th National Congress of CPC, ZCE will implement the work deployment of the National Securities and Futures Regulatory Working Conference, work hard and seriously to invigorate the exchange. ZCE will promote the listing of new products covering agriculture, chemical industry, energy, etc., will issue agricultural commodity futures prices index and research on options; will improve and enhance the first-line regulation and service and deepen the function of listed products; will study the efficient method of combining transaction on exchange and OTC market to build a multi-layer market service for real economy; will research the effective path of foreign entity enterprises participating in local market to promote the establishment of an open market; relying on the governance structure of "association of general assembly, board of directors, board of supervisors and executive management team", ZCE will thoroughly stimulate the vitality and motivation of innovation to deliver better service for national economy in more fields to broader extent and on higher level.

The 18th National Congress of CPC has made a comprehensive deployment on reform & opening-up and socialist construction of modernization, which has provided direction for futures market as well. In order to satisfy the need of national economy much better, ZCE will put its effort on carrying out "four turns" in the coming 3-5 years, including: turn of product port folio from agricultural futures to multilayer products system; turn of trading tool from simple commodity futures to a new one with both futures and option; turn of market from closed to open; turn of organizational system from current one to the one that adapts to the development trend of the futures market.

【组织架构】Organizational Structure and Personnel in Charge

理事会 [按姓氏笔画排序]

理事长：张凡

非会员理事：郭晓利 / 邢汴光 / 傅新民 / 廖英敏 / 樊志刚

会员理事：边成峰 / 汤益民 / 吴元贞 / 张岩 / 张培源 / 罗旭峰 / 周勇 / 赵广钰 / 栗明

领导班子

党委书记、理事长：张凡

党委副书记、副总经理：郭晓利

党委副书记、监事会筹备组负责人：张邦辉

党委委员、纪委书记：杨淑琴

党委委员、副总经理：梅宏斌 巫克力 张静

总经理助理：李予涛

部门负责人

办公室：张雷

法律事务部：袁涛

党委办公室、纪检监察室：谭公赞

技术规划与开发部：于三禄

理事会办公室：王成周

系统运行部：雷晓全

品种发展部：魏振祥

财务部：王亚梅

市场部：王晓明（兼）

人力资源部：于向阳

交割部：冷冰

审计室：袁涛（兼）

结算部：赵文广

行政部：祁国联

市场监察一部：喻选锋

期权推进组：左宏亮

市场监察二部：白利民

期货及衍生品研究所：汪琛德

新闻信息部：王晓明



Board of Directors [ranked by strokes of family names]

Chairman of the Board: ZHANG Fan

Non-member Directors: GUO Xiaoli, XING Bianguang, FU Xinmin, LIAO Yingmin, FAN Zhigang

Member Directors: BIAN Chengfeng, TANG Yimin, WU Yuanzhen, ZHANG Yan, ZHANG Peiyuan,
LUO Xufeng, ZHOU Yong, ZHAO Guangyu, LI Ming

Management Team

Secretary of Party Committee & Chairman: ZHANG Fan

Deputy Secretary of Party Committee & Vice President: GUO Xiaoli

Deputy Secretary of Party Committee & Head of Board of Supervisors Preparatory Group: ZHANG Banghui

Member of Party Committee, Secretary of Discipline Inspection Committee: YANG Shuqin

Member of Party Committee, Vice Presidents: MEI Hongbin, WU Keli, ZHANG Jing

Assistant President: LI Yutao

Directors of Departments

General Office: ZHANG Lei

Party Committee Office, Commission for Discipline Inspection Office: TAN Gongzan

General Office for Board of Directors: WANG Chengzhou

Product Development Department: WEI Zhenxiang

Marketing Department: WANG Xiaoming (concurrently)

Delivery Department: LENG Bing

Clearing Department: ZHAO Wenguang

Market Surveillance Department I: YU Xuanfeng

Market Surveillance Department II: BAI Limin

Media Relations and Information Department: WANG Xiaoming

Legal Affairs Department: YUAN Tao

IT Planning & Development Department: YU Sanlu

System Operation & Maintenance Department: LEI Xiaoquan

Accounting Department: WANG Yamei

HR Department: YU Xiangyang

Internal Auditing Office: YUAN Tao (concurrently)

Administration Department: QI Guolian

Working Group on Options: ZUO Hongliang

Institute of Futures and Derivatives: WANG Chende

【市場發展】Market Development

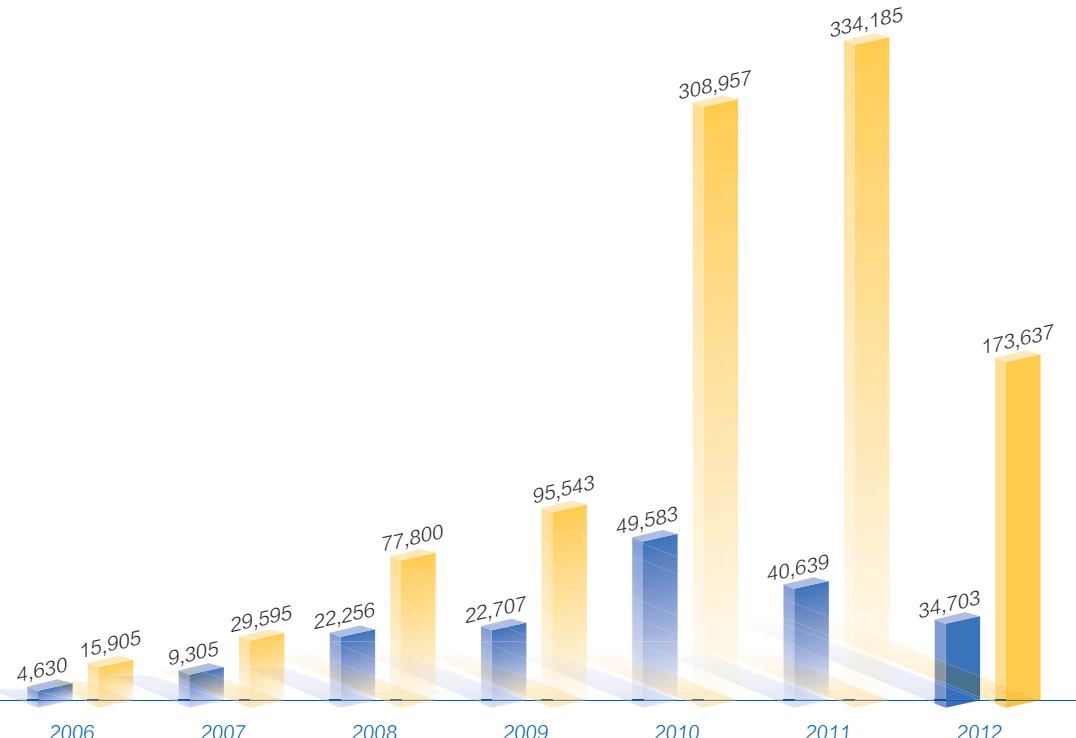


2012年，郑商所以服务“三农”、服务实体经济为目标，紧紧围绕服务创新和完善机制两大主线，做精做细已上市品种，全面提高服务实体经济质量和水平。全年共成交期货合约34702.82万手，成交金额173636.51亿元，较上年分别减少14.61%和48.04%，分别占全国期货市场的23.93%和10.15%。

In 2012, aiming "to serve Agriculture, Rural areas and Farmers Issues and Real Economy", holding on the key lines of "Innovation on Services and Improvement on Mechanism", ZCE has refined the listed products to improve the quality and standard of serving the real economy. Total trading volume and turnover for the year were 347.0282m contracts and 17,363.651bn Yuan, with year-on-year growth rates of -14.61% and -48.04% and market share on China's futures market of 23.93% and 10.15% respectively.

2006 年以来郑商所成交量、成交金额对比图
Futures Trading Volume and Turnover Since 2006

■ 成交量 (万手) Trading Volume(10,000 lots) ■ 成交金额 (亿元) Turnover(100 million yuan)



说明: 成交量、成交金额按单边统计
Note: Volume and turnover were in terms of unilateral calculation

【市場發展】Market Development



< 小麦期货 >

2012 年小麦期货市场运行平稳，市场功能发挥良好。优质强筋小麦期货共成交合约 2580.21 万手，成交金额 6535.23 亿元；硬白小麦期货成交合约 10.03 万手，成交金额 21.77 亿元；普通小麦期货成交合约 0.63 万手，成交金额 7.12 亿元。小麦期货市场流动性增加，市场持仓量及仓单注册量创下历史新高，产业客户参与数量不断增加，市场功能进一步发挥。

< Wheat Futures >

In 2012, the wheat futures market developed smoothly, market functions were well exercised. Annual total trading volume and turnover of Strong Gluten Wheat futures reached 25.8021m contracts and 653.523bn Yuan. Annual total trading volume and turnover of Hard White Winter Wheat futures reached 100300 contracts and 2.177bn Yuan. Annual total trading volume and turnover of Common Wheat futures reached 6300 contracts and 0.712bn Yuan. Volatility of wheat futures has increased, while the open interests and registered warrants have hit record high, with increasing market participation of industrial customers. The market functions were further exercised.

郑商所优质强筋小麦期货价格与国内外小麦期现价格走势对比图

The Wheat Futures Prices of ZCE and CBOT vs the Cash Prices of CZGWM (2003.3~2012.12)

单位 (Unit) : 元 / 吨 (¥ Yuan/Ton)

单位 (Unit) : 美分 / 蒲式耳 (\$ Cent/Bushel)

—— 郑商所近交割月强麦期货价格 (Nearby price of ZCE WS futures)
—— 芝加哥商业交易所近交割月小麦期货价格 (Nearby price of CME Wheat futures)
—— 中国郑州粮食批发市场小麦现货价格 (Spot price at Zhengzhou Grain Wholesale Market)



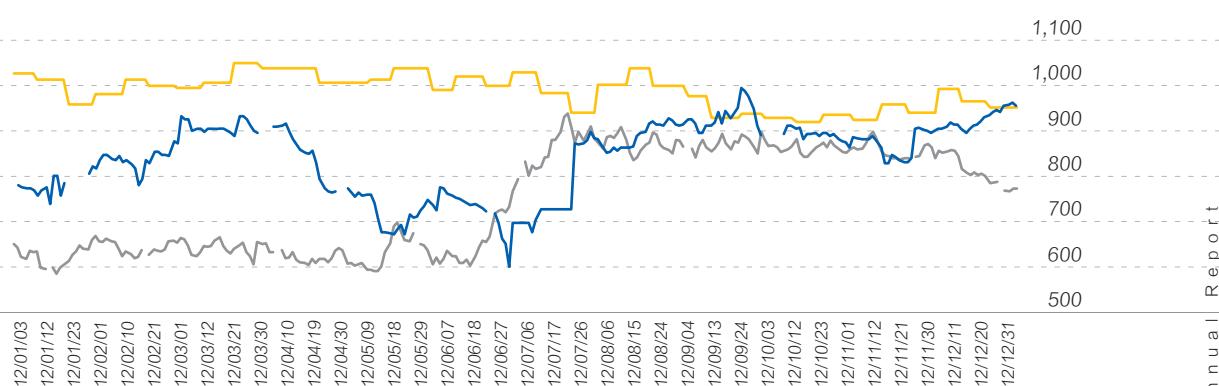
2012年郑商所优质强筋小麦期货价格与国内外小麦期现价格走势对比图

The Wheat Futures Prices of ZCE and CBOT vs the Cash Prices of CZGWM (2012.01.03~2012.12.31)

单位 (Unit) : 元 / 吨 (¥ Yuan/Ton)

单位 (Unit) : 美分 / 蒲式耳 (\$ Cent/Bushel)

—— 郑商所近交割月强麦期货价格 (Nearby price of ZCE WS futures)
—— 芝加哥商业交易所近交割月小麦期货价格 (Nearby price of CME Wheat futures)
—— 中国郑州粮食批发市场小麦现货价格 (Spot price at Zhengzhou Grain Wholesale Market)



【市场发展】Market Development



<棉花期货>

2012 年棉花期货共成交合约 2101.64 万手，成交金额 20927.96 亿元。棉花期货参与企业数量进一步增多，实体企业利用市场程度更加广泛。棉花期货为涉棉企业套期保值、管理经营风险提供了有效的金融工具。产业链企业套期保值模式日益丰富，棉花期货在服务“三农”，促进农业产业化方面发挥了积极作用。

< Cotton Futures >

In 2012, the total trading volume of ZCE cotton futures was 21.0164m contracts with a turnover of 2,092.796bn Yuan. Cotton futures market was well running, with participation of firms increased and corporate entities took futures market as a tool more widely. Hence provided an effective financial instrument for cotton-dealing firms on hedging and risk management. The hedging methods for enterprises within cotton related industrial-chain were well enriched. In addition, cotton futures also played an active role in serving the "Agriculture, Rural areas and Farmers Issues" and promoting the healthy development of cotton industry.

郑商所棉花期货价格与国内外棉花期现价格走势对比图

ZCE Cotton Futures Prices vs ICE Futures & CC index (328) (2004.6.1~2012.12.31)

单位 (Unit) : 元 / 吨 (¥ Yuan/Ton)

单位 (Unit) : 美分 / 磅 (\$ Cent/Pound)

 郑商所棉花期货近交割月价格 (Nearby prices of ZCE cotton futures)
 中国棉花价格指数 328 (Chinese cotton index 328)

 洲际交易所棉花期货近交割月价格 (Nearby prices of ICE cotton futures)



2012年郑商所棉花期货价格与国内外棉花期现价格走势对比图

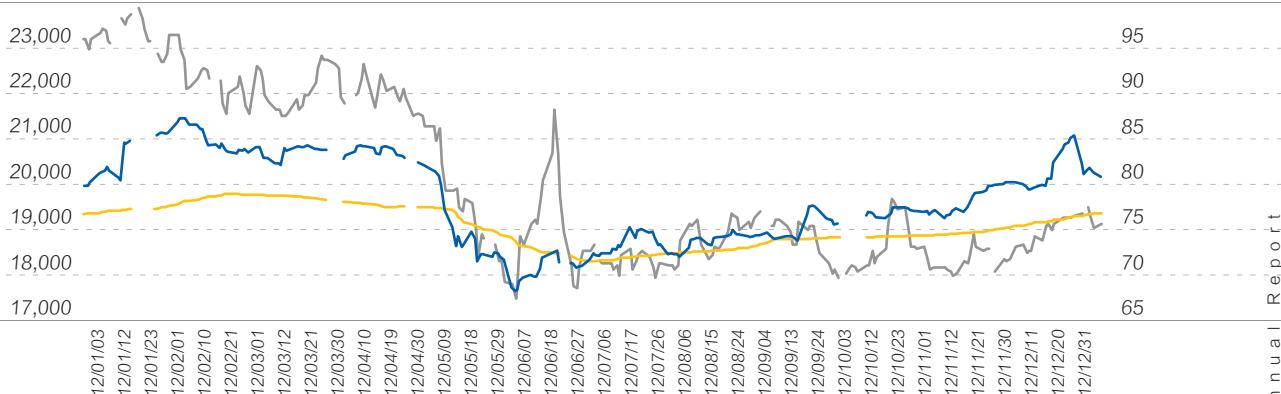
ZCE Cotton Futures Prices vs ICE Futures & CC index (328) (2012.1.3~2012.12.31)

单位 (Unit) : 元 / 吨 (¥ Yuan/Ton)

单位 (Unit) : 美分 / 磅 (\$ Cent/Pound)

 郑商所棉花期货近交割月价格 (Nearby prices of ZCE cotton futures)
 中国棉花价格指数 328 (Chinese cotton index 328)

 洲际交易所棉花期货近交割月价格 (Nearby prices of ICE cotton futures)



【市場發展】Market Development



<白糖期货>

2012年白糖期货市场运行平稳，成交活跃，全年累计成交期货合约14827.80万手，成交金额84087.50亿元。全年白糖期货价格与现货价格走势高度相关，为现货企业套期保值提供了有效的工具，食糖现货企业积极参与和利用白糖期货，市场功能不断深化，较好地促进了我国食糖产业健康发展。

<White Sugar Futures>

In 2012, white sugar futures traded in a steady manner, with active transactions. The total trading volume reached 148.278m contracts with a turnover of 8,408.75bn Yuan. The prices of futures market and cash market reflected high correlativity; hence the futures market provided an efficient instrument for spot enterprises to hedge. Sugar industrial related firms took part in futures trading increasingly and exercising of white sugar futures market function was deepened, which promoted the healthy development of Chinese sugar industry.

郑商所白糖期货价格与国内外食糖期现货价格走势对比图

ZCE White Sugar Futures vs ICE Futures & Nanning Cash Market (2006.01~2012.12)

单位 (Unit) : 元 / 吨 (¥ Yuan/Ton)

单位 (Unit) : 美分 / 磅 (\$ Cent/Pound)

—— 郑商所白糖期货近交割月价格 (Nearby prices of ZCE white sugar futures)

—— 南宁白糖现货价格 (Nanning cash market prices)

—— 洲际交易所 11# 原糖期货近交割月价格 (Nearby prices of ICE 11# sugar futures)



2012 年郑商所白糖期货价格与国内外食糖期现货价格走势对比图

ZCE White Sugar Futures vs ICE Futures & Nanning Cash Market (2012.01.03~2012.12.31)

单位 (Unit) : 元 / 吨 (¥ Yuan/Ton)

单位 (Unit) : 美分 / 磅 (\$ Cent/Pound)

—— 郑商所白糖期货近交割月价格 (Nearby prices of ZCE white sugar futures)

—— 南宁白糖现货价格 (Nanning cash market prices)

—— 洲际交易所 11# 原糖期货近交割月价格 (Nearby prices of ICE 11# sugar futures)



【市場發展】Market Development



<精对苯二甲酸期货>

2012年精对苯二甲酸（PTA）期货稳步健康发展，全年共成交合约12124.56万手，成交金额47972.94亿元。产业链企业参与的广度和深度进一步提高，相关企业积极利用PTA期货规避现货价格波动风险，稳定生产经营。PTA期货市场功能进一步发挥，较好地促进了我国化纤行业的健康发展。

<PTA Futures>

In 2012, PTA Futures developed steadily and healthy, total annual trading volume was 121.2456m contracts with a turnover of 4,797.294bn Yuan. More and more enterprises on the industry chain has taken part in the futures trading, which helped them to avoid the risk of spot price volatility so that to achieve stable production and operation. Its functions have been further developed, which stimulated the sound development of Chinese chemical fiber industry.

郑商所 PTA 期货价格与国内 PTA 现货价格走势对比图

ZCE PTA Futures Prices vs Cash Market Prices of Chinese PTA (2006.12~2012.12)

单位 (Unit) : 元 / 吨 (¥ Yuan/Ton)

 郑商所 PTA 期货近交割月价格 (Nearby prices of ZCE TA contracts)
 国产 PTA 现货价格 (Cash market prices of domestic made PTA)



2012 年郑商所 PTA 期货价格与国内 PTA 现货价格走势对比图

ZCE PTA Futures Prices vs Cash Prices of Chinese PTA (2012.01.04~2012.12.31)

单位 (Unit) : 元 / 吨 (¥ Yuan/Ton)

 郑商所 PTA 期货近交割月价格 (Nearby prices of ZCE TA contracts)
 国产 PTA 现货价格 (Cash market prices of domestic made PTA)



【市场发展】Market Development



<菜籽油期货>

2012 年菜籽油期货运行平稳，市场功能发挥良好。全年菜籽油期货共成交合约 624.85 万手，成交金额 3187.29 亿元。菜籽油期货价格与现货价格高度相关。广大油脂企业积极利用期货套期保值业务，规避现货价格风险，稳定生产经营。菜籽油期货在助推产业升级方面的作用逐步显现。

< Rape Seed Oil Futures >

In 2012, the rape seed oil futures market developed smoothly and the market functions were well exercised. The annual total trading volume and turnover of Strong Gluten Wheat futures reached 6.2485m contracts and 318.729bn Yuan. The prices of futures market and cash market reflected high correlativity. Numerous oil-related firms hedged on futures market to evade spot price risks and achieve stable production and operation. Its function on accelerating industrial upgrading emerged step by step.

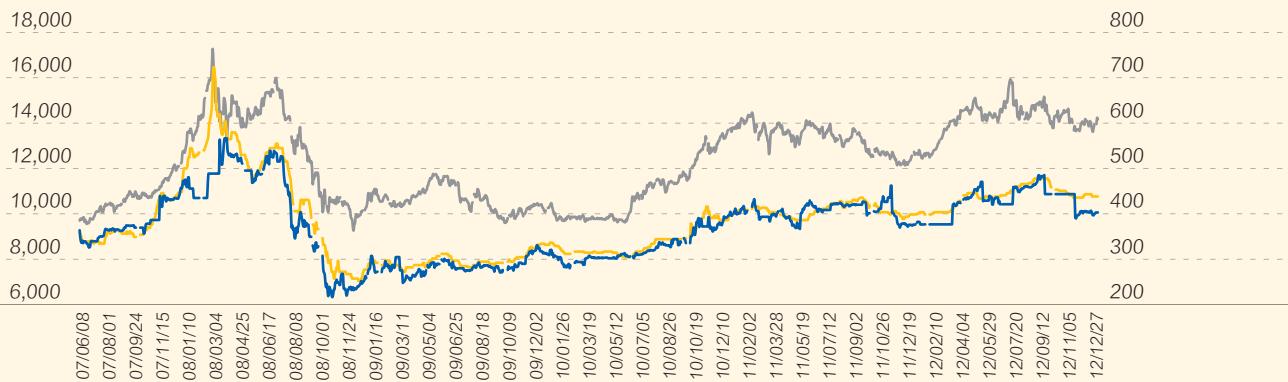
郑商所菜籽油期货价格与国内菜籽油现货及国外菜籽期货价格走势对比图

ZCE Rapeseed Oil Futures Prices vs Wuhan Market Cash Prices & ICE Canola Futures Prices (2007.6~2012.12)

单位 (Unit) : 元 / 吨 (¥ Yuan/Ton)

单位 (Unit) : 加元 / 吨 (CAD/Ton)

—— 郑商所菜籽油期货近交割月价格 (Nearby prices of ZCE RO futures)
—— 武汉四级菜籽油现货价格 (Grade 4 rapeseed oil cash market prices at Wuhan)



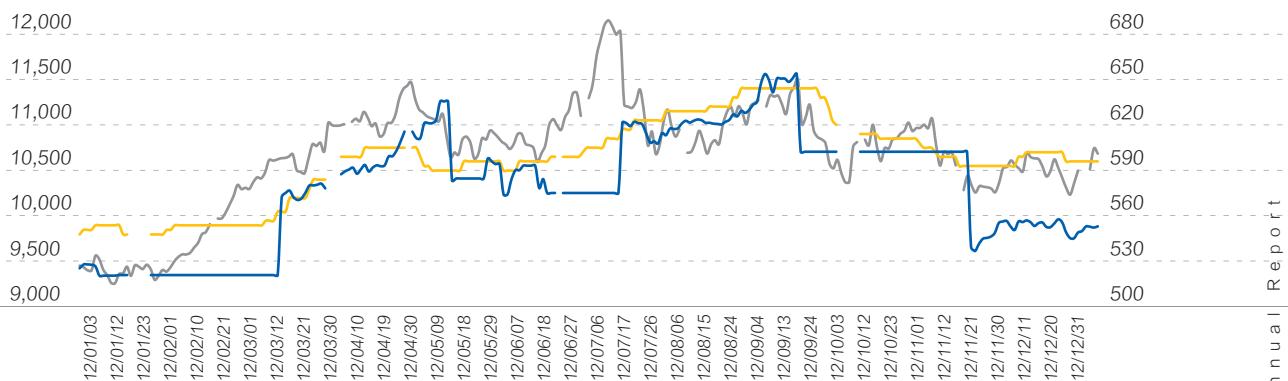
2012年郑商所菜籽油期货价格与国内菜籽油现货及国外菜籽期货价格走势对比图

ZCE Rapeseed Oil Futures Prices vs Wuhan Market Cash Prices & ICE Canola Futures Prices (2012.01.03~2012.12.31)

单位 (Unit) : 元 / 吨 (¥ Yuan/Ton)

单位 (Unit) : 加元 / 吨 (CAD/Ton)

—— 郑商所菜籽油期货近交割月价格 (Nearby prices of ZCE RO futures)
—— 武汉四级菜籽油现货价格 (Grade 4 rapeseed oil cash market prices at Wuhan)



【市场发展】Market Development



<早籼稻期货>

2012 年早籼稻期货市场运行平稳。全年早籼稻期货共成交合约 383.83 万手，成交金额 1044.00 亿元。早籼稻期货套期保值和价格发现功能日益显现，现货企业参与的积极性越来越高，有效规避了价格波动风险，实现了稳健经营。

< Early Long-Grain Nonglutinous Rice Futures >

In 2012 the Early Long-Grain Nonglutinous Rice Futures (ER futures) was running steadily. Throughout the year, ER futures had a total trading volume of 3.8383m contracts and turnover of 104.4bn Yuan. The hedging and price finding functions of ER futures became increasingly apparent. Related enterprises operating within the spot market were stimulated to participate in futures trading and effectively evaded price volatility risks. Thus, the firms achieved steady operation.

郑商所早籼稻期货价格与国内外籼稻期现价格走势对比图

ZCE Early Long-Grain Nonglutinous Rice vs Changsha Cash Market Prices & CME Rough Rice Futures Prices (2009.04~2012.12)

单位 (Unit) : 元 / 吨 (¥ Yuan/Ton)

单位 (Unit) : 美元 / 英担 (\$ USD/cwt)

—— 郑商所早籼稻期货近交割月价格 (Nearby prices of ZCE early long-grain nonglutinous rice futures)

—— 湖南长沙早籼稻现货价格 (Changsha cash market prices)

—— CME 粳稻期货近交割月价格 (Nearby price of CME rough rice)



2012年郑商所早籼稻期货价格与国内外籼稻期现价格走势对比图

ZCE Early Long-Grain Nonglutinous Rice vs Changsha Cash Market Prices & CME Rough Rice Futures Prices (2012.01.03~2012.12.31)

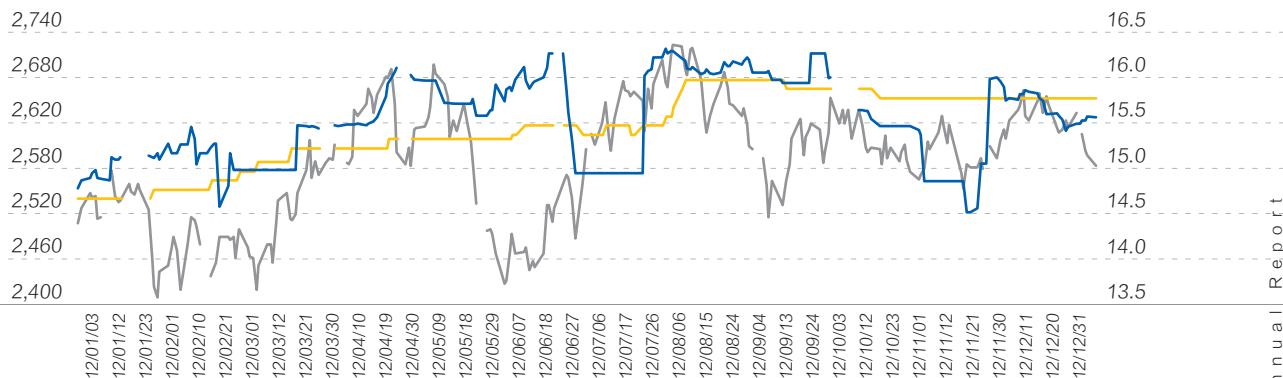
单位 (Unit) : 元 / 吨 (¥ Yuan/Ton)

单位 (Unit) : 美元 / 英担 (\$ USD/cwt)

—— 郑商所早籼稻期货近交割月价格 (Nearby prices of ZCE early long-grain nonglutinous rice futures)

—— 湖南长沙早籼稻现货价格 (Changsha cash market prices)

—— CME 粳稻期货近交割月价格 (Nearby price of CME rough rice)



【市場發展】Market Development



< 甲醇期货 >

2012 年甲醇期货运行平稳，市场功能发挥良好。甲醇期货共成交合约 379.74 万手，成交金额 5384.97 亿元。上市以来，甲醇期货市场平稳运行，三次交割均顺利完成，产业客户积极参与，期、现货价格保持了良好的相关性。甲醇期货在价格发现、规避风险等方面的功能均正常发挥。

< Methanol Futures >

The methanol futures ran steadily in 2012 and market functions were well exercised. The total trading volume was 3.7974m contracts and turnover was 538.497bn Yuan. Since its listing, methanol futures had very smooth market performance with its first three deliveries fulfilled successfully. Customers from the industry participated in the futures trading actively and futures and cash market prices kept a high correlation. The functions of methanol futures on price finding and risk hedging performed pretty well.

郑商所甲醇期货价格与国内甲醇现货价格走势对比图
ZCE Methanol Futures Prices vs Huadong Cash Market Prices (2011.10~2012.12)

单位 (Unit) : 元 / 吨 (¥ Yuan/Ton)

— 郑商所甲醇期货近交割月价格 (Nearby prices of ZCE methanol futures)
— 华东甲醇低端报价 (Huadong cash market prices)



【市场发展】Market Development



<玻璃期货>

2012年12月3日，玻璃期货上市，受到了玻璃行业和产业链企业的广泛关注。玻璃期货共成交合约1613.69万手，成交金额4295.48亿元。上市以来，玻璃期货运行平稳，期现货价格相关性较好，企业开户数量不断增加，法人客户成交量、持仓量快速增长。玻璃期货在价格发现、规避风险方面的功能初步显现。

<Flat Glass Futures>

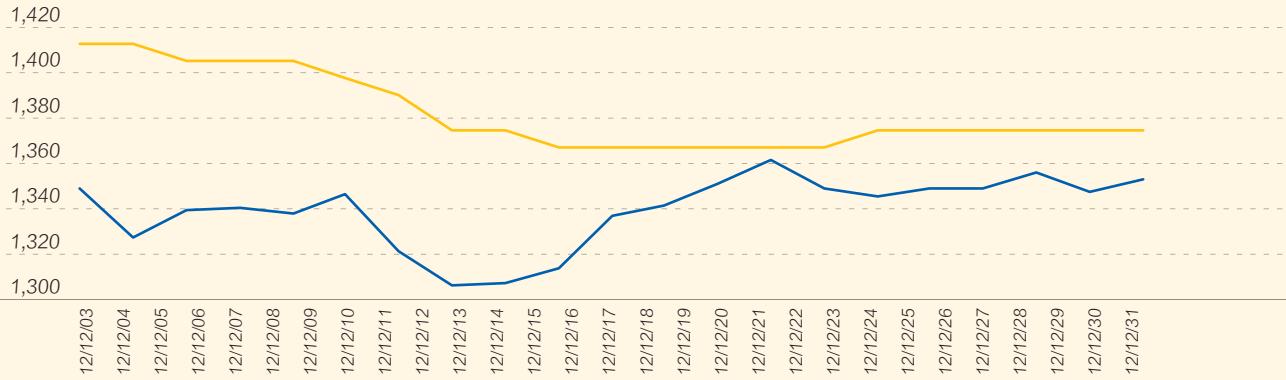
On Dec. 3, 2012, the listing of flat glass futures drew the focus of glass industry and related enterprises. The total trading volume was 16.1369m contracts and turnover was 429.548bn Yuan. Since its listing, flat glass futures had very smooth market performance, the correlation between futures price and spot price were fairly high. The figures for new accounts of enterprises increased continuously and volume and open interests of legal persons grew tremendously. The functions of flat glass futures on price finding and risk hedging started to emerge gradually.

郑商所玻璃期货价格与国内玻璃现货价格走势对比图

ZCE Glass Futures Prices vs Huadong Cash Market Prices (2012.12.03~2012.12.31)

单位 (Unit) : 元 / 吨 (¥ Yuan/Ton)

 郑商所玻璃期货近交割月价格 (Nearby prices of ZCE glass futures)
 华东 5 毫米玻璃价格 (Huadong cash market prices)



【市场发展】Market Development



<油菜籽、菜籽粕期货>

2012年12月28日，油菜籽、菜籽粕期货上市，标志着郑商所产业链品种完善工作进入了新的阶段，受到了油菜籽压榨、水产养殖行业、企业的广泛关注。

< Rape Seed Futures & Rape Seed Meal Futures >

On Dec. 28, 2012, ZCE launched rape seed and rape seed meal futures that drew the attention of rape seed pressing and aquaculture firms, which marked that ZCE stepped in a new stage of establishing complete product line in one industry chain.

A dramatic photograph of a snowy mountain peak under a clear blue sky. Three climbers are visible on the right side of the mountain, one at the top and two lower down. The mountain's surface is a mix of bright white snow and dark, rocky outcrops.

志存高远
AIM HIGH



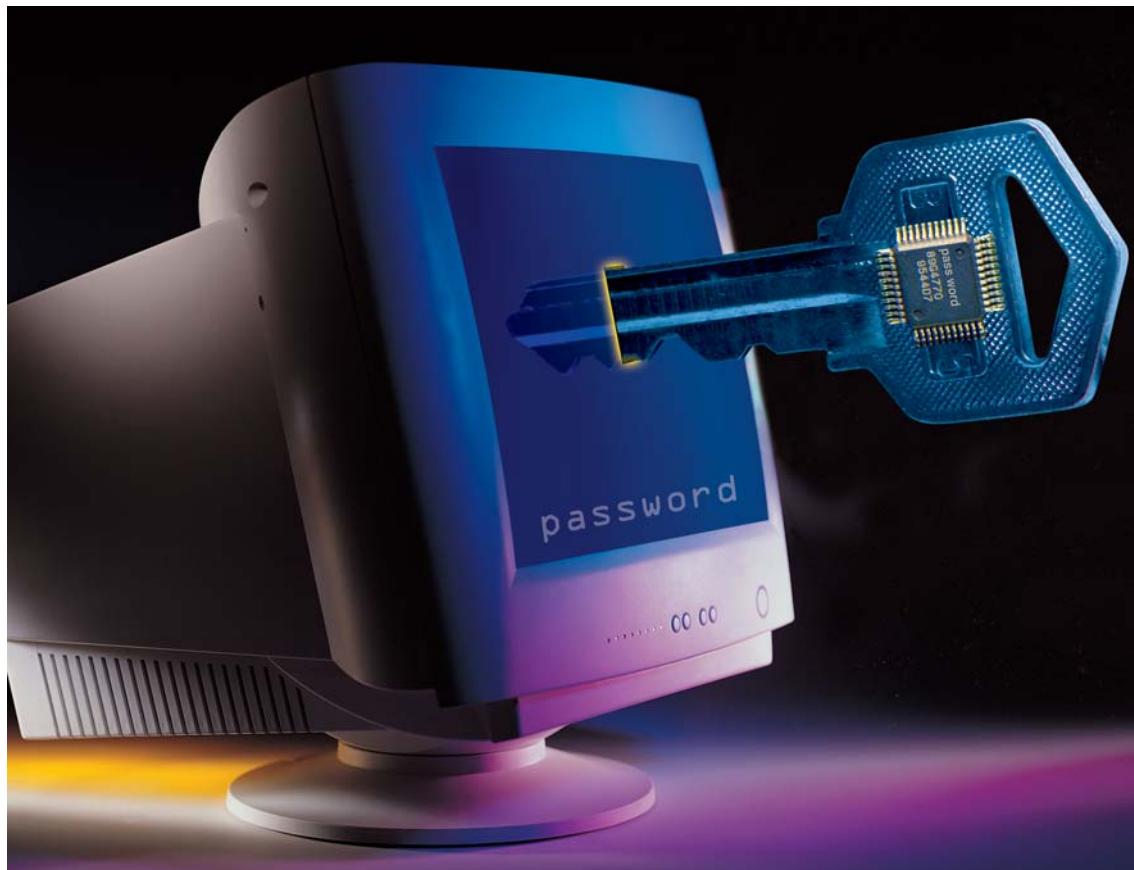
郑州商品交易所
Zhengzhou Commodity Exchange

www.czce.com.cn

【市场监管】Market Surveillance

2012年，郑商所积极贯彻落实全国证券期货监管工作会议精神，加强和完善市场日常监管，有效防范市场风险，确保了市场平稳健康运行，促进了期货市场功能发挥。

In 2012, ZCE implemented the ideas from the "National Securities and Futures Surveillance Conference" with due diligence, enhanced and perfected its daily market regulation practices, prevented market risks efficiently, ensured the smooth and sound running of the futures market, promoted the functionality of the futures market.





< 监管服务 >

加强市场监管。郑商所结合市场情况，对《异常交易认定标准及处理程序》进行了修订。加强对自成交、频繁报撤单、大额报撤单、关联账户合并持仓超限、影响交割结算价、盗码交易和自然人客户违规持仓等七类异常交易行为和市场异常情况的日常监控。全年处理异常交易 82 起，处罚违规交易 5 起。

加强市场监管服务。郑商所通过发布年度自律监管白皮书、召开视频会议、产业客户座谈会、首席风险官工作交流会、部分会员营业部经理座谈会、电话提示提醒等多种形式，加强投资者教育工作，进一步提高市场监管服务水平。

< Regulatory Service >

In order to reinforce its regulation, ZCE revised "Standards of Identifying Abnormal Transactions & Processing Procedure"; intensified daily monitoring on self-dealing, frequent placing and canceling orders, placing and canceling orders of large value, overrun of position limit in merger of relevant accounts, attempting to influence settlement prices, conducting trading activities by stealing futures trading codes, as well as violation of position limits by natural person clients; dealt with 82 abnormal transactions and penalized 5 transactions in violations.

In order to improve its regulatory service, ZCE enhanced its investor education by issuing "Annual White Paper on Self-Disciplinary Regulation", prompting and reminding by phone, as well as holding video conferences, forums for industrial clients, working conferences for CRO and forums for sales managers of member firms.



< 风险控制 >

有效防范市场风险。郑商所针对棉花 207 合约、强麦 209 合约和菜籽油 209 合约存在的风险隐患，加强风险监测，及时防范和化解了 3 个合约的风险隐患。为了防范市场风险，郑商所全年调整交易保证金标准和涨跌停板幅度 6 次，发布《风险提示函》2 次，守住了不发生系统性风险的底线。

< Risk Control >

In order to preventing market risks effectively, ZCE intensified monitoring the contracts of CF207, WT209 and RO209, hence the potential risks of the three contracts were prevented and defused. Throughout the year, ZCE adjusted margins and price limits 6 times and issued 2 risk warning letters. Thus, ZCE held its red line that no systematic risk occurred.

【市场服务】Market Service



2012年，郑州商品交易所深入贯彻科学发展观，强化市场服务，加大宣传和培训，不断提高期货市场运行质量，有效促进期货市场功能发挥，全面提高服务实体经济质量和水平。

举办“农产品期货高层座谈会”、“期货市场服务实体经济30人论坛”和“郑州农产品期货论坛”。搭建期现交流高端平台，增强社会各界对期货期权市场理论与实践共识，提升实体企业风险管理能力和市场竞争能力，促进相关产业经济持续健康发展。

开展期货服务“三农”、服务实体经济系列活动。联合地方政府部门，总结和推广期货市场服务实体经济的典型模式；落实资本市场支持新疆跨越式发展的精神，举办新疆涉棉企业培训活动；推动期货与现代农业、相关产业的深度对接，发挥期货市场的独特作用，促进期货市场功能发挥。

举办“走进产业，贴近行业，服务企业”主题活动（简称“三业”活动）。根据实体经济发展需要，实施“千人培训计划”，支持会员开展“万人培训活动”，全年培训2万多人次；征集市场功能“点”基地和案例，完善和深化“面”基地合作机制，构建市场大服务格局；探索“期货信息下乡”有效途径，向农业企业、合作组织、农户赠送期货日报、粮油市场报及中华粮网手机报信息；尝试性对产业链大企业开展期货定点服务，组织中小微型企业服务活动。

针对市场需求，多层次、系列化开展市场人才培养。举办各品种分析师培训考察活动、会员中层业务人员培训班、交割结算人员培训班，举办实地调研和网络视频等培训活动，广受会员好评。

In 2012, ZCE stuck to the Scientific Outlook on Development, intensified market services, enhanced promotion and training, continuously worked on improvement of the quality on the operation of futures market, effectively promoted the exercise of the functions of futures market, hence improved quality and standard of serving real economy.

ZCE held the "Agricultural Futures Summit", "Futures Market Serves Real Economy – Forum for 30 Professionals" and "Zhengzhou Agricultural Futures Forum", which built a high-end platform for domestic/international communication on spot/futures market, strengthened common understanding of the society on theory and practices of futures and options market, advanced the risk management ability and market competitiveness of many enterprises and boosted the continuous and healthy development of industrial economy.

ZCE launched series of events with theme of Futures Market Serving "Agriculture, Rural areas and Farmers Issues" and Real Economy; cooperating with local governments, popularized the ideas and typical models for Futures Market Serves the Real Economy; adopting the idea of capital market supports the leap-forward development method for Xinjiang, organized training seminars for cotton-related enterprises in Xinjiang; promoted the deep connection between futures market and agricultural industry, exercised the distinctive function of futures market and played a role in promoting the functions of agricultural commodity futures market.

ZCE held the "Walk into industries, move closer to sectors, well serve enterprises" program; carried out training plan for member firms employees and supported training courses for investors held by member firms, with a result of more than 20,000 persons taking training courses throughout the year; collected typical individual cases on introducing the usefulness of futures market functions, perfected and deepened the cooperation scheme on similar but more general cases and constructed the great picture for market services; explored effective approaches for delivering futures information to rural areas and granted agricultural firms, cooperative organizations and farmers with Futures Daily, Grain News and wap news of Cngrain; attempted to provide large businesses with one by one service and organized servicing activities for medium-sized, small and micro businesses.

ZCE launched a series of multilayer talent training programs according to market demand; held various training courses for analysts, senior business personnel from member firms as well as delivery and clearing specialists. ZCE also took credit from holding on-site research and web video training, which received positive feedbacks from members.

【市場創新】Market Innovation

< 品種創新 >

12月3日成功推出了玻璃期貨，這是鄭商所首個建材品種，拓寬了產品開發的新領域，為玻璃行業的有序健康發展提供了價格參考。12月28日推出油菜籽和菜籽粕期貨，完善了菜籽油產業鏈序列。

編制並內部試運行農產品期貨價格指數，為鄭商所後續衍生產品的研發奠定基礎。

< Innovation of Products >

On Dec. 3, 2012, ZCE successfully launched its first product of building materials, flat glass futures, which marked that ZCE began a new area in product development by providing price references for sound growth of glass industry. On Dec. 28, 2012, ZCE launched rape seed futures and rape seed meal futures, which marked the complete of rape seed oil industry chain.

ZCE compiled price futures indices of agricultural futures and conducted internal test run, which laid a foundation for further development of ZCE derivatives.





<机制创新>

2012年6月郑商所成立期权推进组，拟定期权推进工作方案，以规则和系统完善为核心，务实推进期权各项工作，取得了实质性进展。

创新工作方式，国际市场惯例与中国市场实际相结合，体现期权本质和市场需求，通过合作会员研讨、征求投资者意见、国外专家咨询等形式加强交流和论证，实现了期权规则阶段性完善的目标。

组织业务部门、技术部门的对接和协调，先核心再外围，有序推进系统期权功能需求设计、开发和测试工作。完成了交易所端期权交易、结算等核心功能的开发；完成了易盛会员端期权功能的开发，具备期权交易、结算、行情分析、理论价格与风险指标计算等特色功能。在此基础上，组织系统联测联调，开展模拟交易与测试。

< Innovation of Mechanism >

In June 2012, ZCE established options development group, drafted working plan on developing options. Based on the concept of completing trading rules and system, ZCE put forward the tasks of options research pragmatically and achieved substantial progress.

ZCE improved its working mode by connecting international practice with reality of Chinese market to reflect the nature of options and the demands of the market. By enhancing communication and argument through discussing with cooperating members, soliciting investors' ideas and consulting with foreign experts, ZCE achieved the goal of completing the trading rules for options periodically.

ZCE launched push for design, development and test of options function in trading system orderly; completed the development of trading and clearing functions of trading system on exchange end; completed the development of options trading system on Esunny member end, which had functions of options trading, clearing, market analysis, as well as calculation on theoretical prices and risk indicators; organized system survey and adjustment, as well as conduct trading stimulation.



【市场创新】Market Innovation

<交割创新>

玻璃期货施行全厂库交割，这是国内期货市场首创，菜籽期货施行实物仓单+车板交割，菜粕期货施行实物仓单+厂库仓单相结合的交割方式，拓宽了期货新品种研发的新思路。

< Innovation of Delivery >

ZCE conducted factory-warehouse delivery for flat glass futures, which was originated from Zhengzhou on the Chinese futures market. Delivery method for rape seed was a combination of warehouse warrants and free on truck, while a combination of delivery warehouse warrants and factory warehouse warrants was designed for rape seed meal. New methods of delivery helped ZCE to stimulate its train of thought on product development.

<形式创新>

上市品种上市仪式改为新闻发布会，在玻璃、菜籽、菜粕上成功实施。

< Innovation of Form>

ZCE changed its listing ceremony to press conferences, which achieved success of the listing of flat glass, rape seed and rape seed meal futures.

<技术创新>

2012年，郑商所不断加强技术系统建设，注重提升软件质量，在交易、结算、交割等多个方面支持新品种上市与业务机制创新，稳步推进市场监察、会员服务等系统的升级改造。

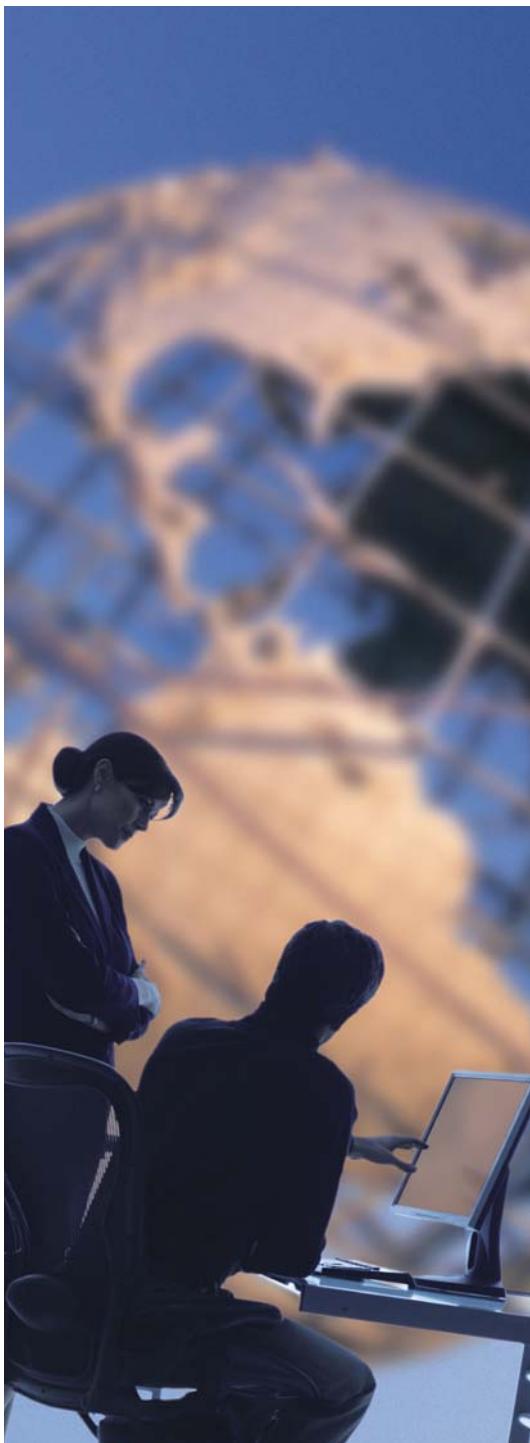
为增强信息系统抗风险能力，有效应对技术故障灾难、灾害等突发事件，确保重要数据安全和重要信息系统连续稳定运行，郑商所积极落实证监会加强行业核心机构灾备建设的有关要求进行灾备系统建设。2012年7月27日郑商所深圳异地灾备中心建成启用。启用后郑商所形成了主中心、同城灾备中心和异地灾备中心完善的信息系统灾备体系。

< Innovation of IT System >

In 2012, ZCE enhanced the construction of IT system, laid stress on quality of software, supported new listings and innovation of mechanism on trading, clearing and delivery, as well as promoted upgrading of market monitoring and member service systems.

To enhance risk-resistance capacity of information system, respond efficiently to technical glitches and disasters, as well as ensure data safety and stable and continuous operation of IT system, ZCE proceeded the construction of off-site disaster backup systems as required by CSRC. On July 27, 2012, ZCE off-site disaster backup center in Shenzhen was opened, which marked the completeness of ZCE IT system off-site disaster backup system consisted of main center, local center and remote center.

【市場宣传】Publicity



2012年，为实体经济服务和“三农”服务依然是郑商所的重点工作。随着市场服务和宣传工作的创新，媒体对郑州期货市场的关注也进入了新的层面。除了新华社、中央电视台、人民日报、经济日报等权威媒体对郑商所期货品种功能发挥的持续关注和积极评价，一些泛财经和都市类媒体也开始发掘郑商所在服务实体经济方面的亮点，关注期货市场对社会经济发展的积极贡献。更广泛的关注和更多人的认可，为郑州期货市场功能发挥打下了扎实的“群众基础”。

In the year of 2012, ZCE kept focusing on serving real economy and "Agriculture, Rural areas and Farmers Issues". With the innovation of market services and publicity, Zhengzhou futures market attracted the attention of media from various fields. The leading media, such as Xinhua New Agency, CCTV, People's Daily and Economic Daily, constantly paid attention to and gave positive comments on exercise of ZCE futures functions. Besides, some media from areas of generalized finance & economics and social news also started to discover highlights of ZCE serving real economy and focus on the contribution of futures market to socioeconomic development. More focus and recognize laid sound foundation for exercise of Zhengzhou futures market.

【合作交流】 Cooperation and Intercommunication

2012年，郑商所继续积极推进对外合作与交流。作为正式会员加入世界交易所联合会（WFE），接待来自境外的政府机构、证券期货交易所、金融公司及高等院校等访问团组，组织员工赴境外参加行业会议、进行业务考察和短期学习培训等。通过加强国际交流与合作，学习借鉴了成熟市场在产品研发、市场培育、风险控制、技术开发与设计等方面的新做法和经验，宣传了我国期货市场改革发展积极成果，扩大了郑商所国际影响力。

In 2012, ZCE put its efforts on international communication and cooperation much further. It joined WFE as a member exchange, hosted visitors from foreign government institutions, stocks and futures exchanges, financial companies and higher education institutions, organized ZCE's employees to attend industry conferences, business tours and short-term overseas studies and trainings. By intensifying international communication and cooperation, ZCE learnt from advanced examples and successful experiences from exchanges operating in overseas mature markets on product R&D, market cultivation, risk control, technology development and designing, it also promoted the positive outcomes gained from reform and development of Chinese futures market, expanded ZCE's international influences.



【大事记】Events



2012年2月20日，国务院参事考察团一行视察郑商所。

On Feb. 20, 2012, the delegation of consultants to the State Council visited ZCE.



2012年2月21日，中国证监会桂敏杰副主席一行视察郑商所技术中心工程。

On Feb. 21, 2012, Mr. GUI Minjie, Deputy Chairman of CSRC inspected the construction site of ZCE technology center.



2012年3月27~30日，张凡总经理一行赴南通、江阴等地调研甲醇、棉花和PTA交割仓库。

During March 27-30, 2012, Mr. ZHANG Fan, CEO of ZCE, investigated delivery warehouses of methanol, cotton and PTA in Nantong, Jiangyin, etc.



2012年4月10日，郑商所在北京举办“农产品期货高层座谈会”。

On April 10, 2012, ZCE held "Agricultural Futures Summit" in Beijing.



2012年4月20日，郑商所在成都召开“郑州商品交易所第五届理事会第十一次会议”。
On April 20, 2012, ZCE held 11th meeting of “5th ZCE Board of Directors”.

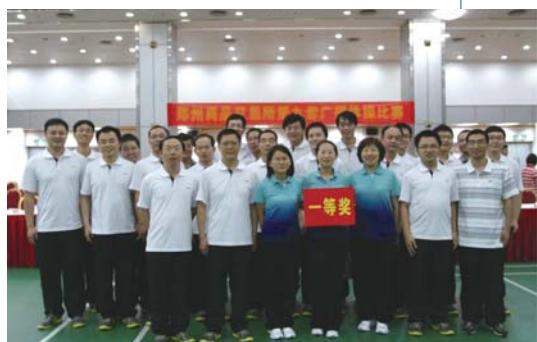


2012年5月25、26日，张凡总经理一行赴南宁、湛江等地调研白糖产业链企业和交割仓库。

On May 25 & 26, 2012, Mr. ZHANG Fan, CEO of ZCE, investigated industrial line enterprises and delivery warehouses of white sugar.



2012年5月18日，郑商所在北京举办“期货市场服务实体经济30人论坛”。
On May 18, 2012, ZCE held "Futures Market Serving Real Economy-Forum for 30 Professionals" in Beijing.



2012年7月4日，郑商所举办“第九套广播体操比赛”。
On July 4, 2012, ZCE held "Match on 9th Radio Gymnastics".

【大事記】Events



2012年7月27日，郑商所在深圳举行“郑州商品交易所异地灾备中心启用仪式”。
On July, 27, 2012, ZCE hosted "Opening Ceremony of ZCE Remote Off-Site Disaster Back-up Center" in Shenzhen.



2012年8月15日，张凡总经理一行赴东北调研粳稻，召开会员座谈会。
On Aug. 15, 2012, Mr. ZHANG Fan, CEO of ZCE, investigated japonica rice in North East China and hosted forum of member firms.



2012年9月6日，郑商所举办“2012郑州农产品（白糖）期货论坛”。
On Sep. 6, 2012, ZCE held "Zhengzhou Agricultural Futures (White Sugar) Forum 2012".



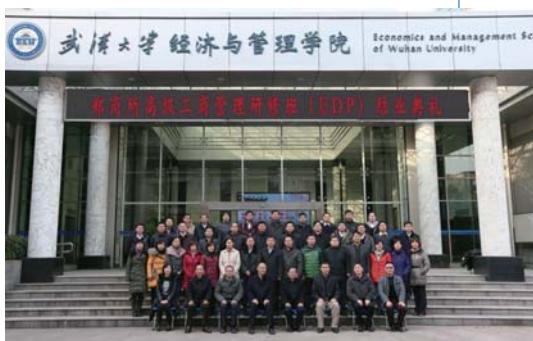
2012年9月21日，郑商所在湖北宜昌召开“郑州商品交易所第五届理事会第十二次会议”。
On Sep. 21, 2012, ZCE held 12th meeting of "5th ZCE Board of Directors" in Yichang, Hubei.



2012年12月3日，郑商所玻璃期货合约上市。
On Dec. 3, 2012, ZCE launched flat glass futures.



2012年12月28日，郑商所党委副书记、副总经理郭晓利在菜籽油期货合约上市新闻发布会上致辞。
On Dec. 28, 2012, Mr. GUO Xiaoli, VP of ZCE, made a speech on the press conference for listing of rape seed and rape seed meal futures.



2012年12月23日，郑商所高级工商管理研修班（EDP）结业典礼在武汉举办。
On Dec. 23, 2012, commencement of ZCE EDP was held in Wuhan.



2012年12月28日，郑商所党委书记、理事长张凡在郑州商品交易所期货及衍生品研究所有限公司成立新闻发布会上致辞。
On Dec. 28, 2012, Mr. ZHANG Fan, Chairman of ZCE, made a speech on the press conference for foundation of ZCE Futures and Derivatives Institute Co., Ltd.

【统计资料】Statistics

2012年与2011年成交量、成交金额、年末持仓量对比表
Futures Trading Volume, Turnover and End of Year Open Interest in 2012 and 2011

品种 Commodity	2011年 成交量 Volume in 2011	2012年 成交量 Volume in 2012	同比 增减 Year-on -year growth rate	2011年 成交金额 Turnover in 2011	2012年 成交金额 Turnover in 2012	同比 增减 Year-on -year growth rate	2011年末 持仓量 End of year open interest 2011	2012年末 持仓量 End of year open interest 2012	同比 增减 Year-on -year growth rate
硬白小麦 WT	15.29	10.03	-34.43%	33.90	21.77	-35.78%	1892	—	—
优质强筋小麦 WS	790.98	2579.18	226.08%	2237.43	6529.79	191.84%	83126	151498	82.25%
优质强筋小麦 WH	—	1.03	—	—	5.44	—	—	5012	—
普通小麦 PM	—	0.63	—	—	7.12	—	—	38	—
一号棉花 CF	13904.42	2101.64	-84.89%	181294.13	20927.96	-88.46%	133111	132941	-0.13%
白糖 SR	12819.34	14827.80	15.67%	88323.72	84087.50	-4.80%	451081	375599	-16.73%
精对苯二甲酸 TA	12052.88	12124.56	0.59%	58073.67	47972.94	-17.39%	185837	237093	27.58%
菜籽油 RO	432.01	624.65	44.59%	2249.07	3185.29	41.63%	47445	48186	1.56%
菜籽油 OI	—	0.20	—	—	2.00	—	—	756	—
早籼稻 ER	592.55	383.70	-35.24%	1518.63	1043.28	-31.30%	25662	34432	34.18%
早籼稻 RI	—	0.13	—	—	0.72	—	—	675	—
甲醇 ME	31.61	379.74	1101.31%	454.60	5384.97	1084.55%	7446	7352	-1.26%
玻璃 FG	—	1613.69	—	—	4295.48	—	—	96998	—
油菜籽 RS	—	13.71	—	—	72.30	—	—	4509	—
菜籽粕 RM	—	42.12	—	—	99.96	—	—	47117	—
合计 Total	40639.07	34702.82	-14.61%	334185.15	173636.51	-48.04%	935600	1142206	22.08%

注 (Note) : 1. 成交量: 万手 (Trading volume in 10 thousand contracts)
 2. 持仓量: 手 (Open Interest in 1 contract)
 3. 成交金额: 亿元 (Trading value in 100 million yuan)
 4. 成交量、成交金额不包含期转现 (EFPs are not included in trading volume and value)
 5. 成交量、成交金额、年末持仓量按单边统计 (Trading Volume, Turnover and End of Year OI are unilateral)

2012年最大日成交量和持仓量统计表
Largest Daily Trading Volume and Open Interest in 2012

品种	最大日成交量（手）	日期	最大日持仓量（手）	日期
Commodity	Largest daily trading volume (contract)	Date	Largest daily open interest (contract)	Date
硬白小麦 WT	2208	20120314	3971	20120406
优质强筋小麦 WS	754273	20120605	394487	20120705
优质强筋小麦 WH	440	20121231	5012	20121231
普通小麦 PM	301	20120712	612	20120719
一号棉花 CF	387066	20120517	297829	20120511
白糖 SR	1837031	20120613	630104	20120618
精对苯二甲酸 TA	1237882	20120730	438911	20120913
菜籽油 RO	118797	20120606	145333	20120614
菜籽油 OI	661	20121228	756	20121231
早籼稻 ER	97919	20120727	49826	20121210
早籼稻 RI	228	20121130	685	20121228
甲醇 ME	64543	20120905	24071	20120905
玻璃 FG	1404747	20121219	215474	20121219
油菜籽 RS	72969	20121231	4606	20121228
菜籽粕 RM	263931	20121228	47117	20121231
合计 Total	2820855	20120613	1743276	20120613

注 (Note) : 1. 最大日成交量不包含期转现 (EFPs are not included in maximum daily trading volume)
 2. 最大日成交量、最大日持仓量按单边统计 (Maximum daily trading volume, maximum daily OI are unilateral)

【统计资料】Statistics

2012 年分品种月成交量、成交金额统计表
Monthly Trading Volume and Turnover by Commodity in 2012

品种 Commodity	成交量 Volume	成交金额 Turnover	成交量 Volume	成交金额 Turnover	成交量 Volume	成交金额 Turnover	成交量 Volume	成交金额 Turnover
	1月 January	2月 February						
硬白小麦 WT	4419	9446.92	15740	33964.58	22872	50488.95	13967	30965.64
优质强筋小麦 WS	444679	1085110.12	1761447	4506795.72	3765599	9936560.23	1723728	4425683.12
优质强筋小麦 WH	—	—	—	—	—	—	—	—
普通小麦 PM	32	352.87	530	5850.23	1100	12348.74	352	4033.00
一号棉花 CF	649205	6922436.29	1517155	16627047.71	1912759	20603748.43	1288891	13724998.17
白糖 SR	6154145	39017604.81	4931736	32554283.14	2944393	19480793.95	5653821	37553032.35
精对苯二甲酸 TA	3966175	17283965.40	7813134	35332020.13	7874765	34991168.66	3781264	16296025.42
菜籽油 RO	57427	273271.67	250054	1216747.52	441534	2239324.24	557967	2946202.22
菜籽油 OI	—	—	—	—	—	—	—	—
早籼稻 ER	130888	335352.09	199549	529238.91	255127	686433.75	231380	618865.96
早籼稻 RI	—	—	—	—	—	—	—	—
甲醇 ME	111051	1591189.84	257265	3782416.23	419029	6265104.06	270275	4151768.87
玻璃 FG	—	—	—	—	—	—	—	—
油菜籽 RS	—	—	—	—	—	—	—	—
菜籽粕 RM	—	—	—	—	—	—	—	—
合计 Total	11518021	66518729.99	16746610	94588364.16	17637178	94265971.01	13521645	79751574.71
	5月 May		6月 June		7月 July		8月 August	
硬白小麦 WT	19281	40960.38	13252	28517.49	8300	18036.79	2156	4719.64
优质强筋小麦 WS	2305176	5623350.55	4278781	10730991.76	4181590	10513585.10	2181767	5478905.78
优质强筋小麦 WH	—	—	—	—	60	311.98	274	1437.70
普通小麦 PM	460	5118.83	410	4573.36	1824	20848.02	522	6003.27
一号棉花 CF	4179855	40907779.89	3204114	30392549.27	2666287	25761440.64	1731593	16747999.05
白糖 SR	9802083	60149049.78	20120883	116294979.33	18050645	102957986.94	23676987	128492333.99
精对苯二甲酸 TA	5872051	24038311.77	12434737	44789063.05	16041486	60687963.53	19229316	72722943.12
菜籽油 RO	1333872	6908969.45	951722	4852235.77	573254	2969821.98	400644	2081152.74
菜籽油 OI	—	—	—	—	0	0	12	120.24
早籼稻 ER	314277	829638.82	305239	818815.23	393308	1080771.63	613930	1724229.20
早籼稻 RI	—	—	—	—	2	11.06	3	17.07
甲醇 ME	314468	4677132.54	325840	4455768.03	321200	4498803.53	441976	6034667.02
玻璃 FG	—	—	—	—	—	—	—	—
油菜籽 RS	—	—	—	—	—	—	—	—
菜籽粕 RM	—	—	—	—	—	—	—	—
合计 Total	24141523	143180312.00	41634978	212367493.28	42237956	208509581.18	48279180	233294528.82
	9月 September		10月 October		11月 November		12月 December	
硬白小麦 WT	225	509.88	43	101.07	0	0	—	—
优质强筋小麦 WS	1783865	4552110.71	1194741	299951.41	1483940	3705971.22	686527	1738874.79
优质强筋小麦 WH	737	3893.64	969	5121.06	2666	14012.97	5556	29587.15
普通小麦 PM	423	4875.29	258	3023.63	243	2861.32	108	1310.15
一号棉花 CF	1319295	12941629.56	809884	7912317.08	764743	7358656.48	972657	9379008.46
白糖 SR	19294878	103063344.83	13273424	70441883.87	13506385	71488808.77	10868645	59380891.41
精对苯二甲酸 TA	13532921	52133399.29	9320066	36286999.78	8576981	32569768.33	12802714	52597724.06
菜籽油 RO	640858	3274095.71	317115	1578242.82	440114	2125136.58	281986	1387743.85
菜籽油 OI	8	82.57	47	475.22	594	5793.25	1360	13483.10
早籼稻 ER	461061	1280343.17	144345	385038.40	446236	1216373.65	341693	927666.13
早籼稻 RI	45	250.32	56	307.56	571	3172.25	610	3395.68
甲醇 ME	593806	8039908.46	414872	5846572.64	243186	3343981.53	84444	1162414.22
玻璃 FG	—	—	—	—	—	—	16136920	42954821.07
油菜籽 RS	—	—	—	—	—	—	137084	723003.00
菜籽粕 RM	—	—	—	—	—	—	421207	999560.03
合计 Total	37628122	185294443.42	25475820	125460034.53	25465659	121834536.34	42741511	171299483.08

注 (Note) : 1. 成交量: 手 (Trading volume in 1 contract)
 2. 成交金额: 万元 (Trading Turnover in 10 thousand yuan)
 3. 成交量、成交金额不包含期转现 (EFPs are not included in trading volume and Turnover)
 4. 成交量、成交金额按单边统计 (Trading Volume, Turnover are unilateral)

2012 年分品种交割情况统计表
Delivery Volume by Commodity in 2012

品种 Commodity	成交量 (手) Trading volume (contract)	期转现量 EFPs	交割量 (手) Delivery volume (contract)	交割总量 Total Delivery Volume	交割率 (%) Delivery rate (%)
硬白小麦 WT	100255	646	1243	1889	1.88%
优质强筋小麦 WS	25791840	4585	38505	43090	0.17%
优质强筋小麦 WH	10262	0	—	0	0.00%
普通小麦 PM	6262	0	—	0	0.00%
一号棉花 CF	21016438	17208	26672	43880	0.21%
白糖 SR	148278025	12165	5009	17174	0.01%
精对苯二甲酸 TA	121245610	18303	37305	55608	0.05%
菜籽油 RO	6246547	8851	24718	33569	0.54%
菜籽油 OI	2021	0	—	0	0.00%
早籼稻 ER	3837033	1572	1641	3213	0.08%
早籼稻 RI	1287	0	—	0	0.00%
甲醇 ME	3797412	0	1621	1621	0.04%
玻璃 FG	16136920	0	—	0	0.00%
油菜籽 RS	137084	0	—	0	0.00%
菜籽粕 RM	421207	0	—	0	0.00%

注 (Note) : 成交量、期转现量、交割量按单边计算。成交量不包含期转现。交割总量 = 期转现量 + 交割量。交割率 = 交割总量 / 成交量 x100%。

Trading volume, EFPs and Delivery volume are unilateral, EFPs are not included in trading volumes,
Total delivery volume=EFPs+Delivery volume, Delivery rate=Total delivery volume/Trading volume x 100%.

【统计资料】Statistics

2012 年分品种月末持仓统计表
Monthly Open Interests by Commodity in 2012

品种 Commodity	1月 Jan.	2月 Feb.	3月 Mar.	4月 Apr.	5月 May.	6月 June.	7月 July.	8月 Aug.	9月 Sept.	10月 Oct.	11月 Nov.	12月 Dec.
硬白小麦 WT	1325	1751	3541	3403	3185	1383	1036	570	6	0	—	—
优质强筋小麦 WS	117089	212416	214005	247325	285330	337327	316606	330192	222145	224590	171484	151498
优质强筋小麦 WH	—	—	—	—	—	—	47	223	533	991	2313	5012
普通小麦 PM	23	338	410	427	423	488	379	300	124	103	29	38
一号棉花 CF	156843	207765	235369	255455	256040	240526	228623	179252	165605	164850	152625	132941
白糖 SR	345797	293816	259168	405446	460064	501388	473289	461040	389576	436026	432900	375599
精对苯二甲酸 TA	164221	208573	214069	195992	351241	303345	326279	337293	238135	237924	247350	237093
菜籽油 RO	40637	52869	60334	85127	123409	127792	116498	99343	68530	72851	61111	48186
菜籽油 OI	—	—	—	—	—	—	0	0	1	23	191	756
早籼稻 ER	21810	25202	17629	24769	25389	22739	33316	34909	16931	20954	40002	34432
早籼稻 RI	—	—	—	—	—	—	1	1	27	66	302	675
甲醇 ME	6279	7763	5483	8246	8155	9400	8074	14883	3886	8246	9928	7352
玻璃 FG	—	—	—	—	—	—	—	—	—	—	—	96998
油菜籽 RS	—	—	—	—	—	—	—	—	—	—	—	4509
菜籽粕 RM	—	—	—	—	—	—	—	—	—	—	—	47117
合计 Total	854024	1010493	1010008	1226190	1513236	1544388	1504148	1458006	1105499	1166624	1118235	1142206

注 (Note) : 单位: 手 (Unit: lot)
月末持仓量按单边统计 (Monthly Open Interests are unilateral)

2012年分品种分月份仓单情况统计表
Monthly On Warrants and Cancelled Warrants by Commodity in 2012

品种		1月	2月	3月	4月	5月	6月	7月	8月	9月	10月	11月	12月	总计
Commodity		Jan.	Feb.	Mar.	Apr.	May.	June.	July.	Aug.	Sept.	Oct.	Nov.	Dec.	Total
硬麦 WT	注册量 On Warrant	0	580	0	0	0	0	0	0	0	0	0	0	580
	注销量 Cancelled Warrant	202	0	0	670	260	159	0	0	563	0	0	0	1854
	月末仓单量 Month End Warrants	1072	1652	1652	982	722	563	563	563	0	0	0	0	-
强麦 WS	注册量 On Warrant	1289	0	0	699	3897	855	5252	15143	18279	1615	2970	4863	54862
	注销量 Cancelled Warrant	650	582	2785	4449	2873	68	3960	0	0	189	1748	17738	35042
	月末仓单量 Month End Warrants	20574	19992	17207	13457	14481	15268	16560	31703	49982	51408	52630	39775	-
甲醇 ME	注册量 On Warrant	0	0	400	0	190	0	0	300	730	0	0	200	1820
	注销量 Cancelled Warrant	0	0	15	200	375	0	0	0	730	0	300	0	1620
	月末仓单量 Month End Warrants	0	0	385	185	0	0	0	300	300	0	200	-	-
棉花 CF	注册量 On Warrant	182	567	1213	878	628	159	38	0	0	0	0	75	3740
	注销量 Cancelled Warrant	176	533	1077	839	618	149	34	0	0	0	0	29	3455
	月末仓单量 Month End Warrants	476	1043	2138	2970	3267	2940	2232	1445	1060	830	550	508	-
白糖 SR	注册量 On Warrant	1215	363	760	881	4329	3298	1675	5600	1910	0	0	1000	21031
	注销量 Cancelled Warrant	955	60	122	446	3253	1386	5352	594	6956	595	312	0	20031
	月末仓单量 Month End Warrants	260	563	1201	1636	2712	4624	947	5953	907	312	0	1000	-
PTA	注册量 On Warrant	5232	1063	4598	2358	11500	400	2638	2179	3855	1684	794	3202	39503
	注销量 Cancelled Warrant	5336	72	1038	845	18187	1691	1803	2859	5050	1356	514	1851	40602
	月末仓单量 Month End Warrants	2954	3945	7505	9018	2331	1040	1875	1195	0	328	608	1959	-
菜籽油 RO	注册量 On Warrant	1800	0	235	0	436	0	0	9300	12920	0	0	0	24691
	注销量 Cancelled Warrant	1444	645	541	0	831	0	0	0	9130	4506	4914	2372	24383
	月末仓单量 Month End Warrants	1346	701	395	395	0	0	0	9300	13090	8584	3670	1298	-
菜籽粕 RM	注册量 On Warrant	-	-	-	-	-	-	-	-	-	-	-	-	-
	注销量 Cancelled Warrant	-	-	-	-	-	-	-	-	-	-	-	-	-
	月末仓单量 Month End Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
油菜籽 RS	注册量 On Warrant	-	-	-	-	-	-	-	-	-	-	-	-	-
	注销量 Cancelled Warrant	-	-	-	-	-	-	-	-	-	-	-	-	-
	月末仓单量 Month End Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
玻璃 FG	注册量 On Warrant	-	-	-	-	-	-	-	-	-	-	-	-	-
	注销量 Cancelled Warrant	-	-	-	-	-	-	-	-	-	-	-	-	-
	月末仓单量 Month End Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
早籼稻 ER	注册量 On Warrant	50	370	0	0	36	0	0	551	960	400	264	1850	4481
	注销量 Cancelled Warrant	2338	0	230	457	302	0	0	0	100	0	0	364	3791
	月末仓单量 Month End Warrants	583	953	723	266	0	0	0	0	1411	1811	2075	3336	-

注 (Note) : 单位: 张 (Unit: Warrant)

【统计资料】Statistics

2012 年分品种分合约交割情况统计表
Delivery Volume by Contract Month in 2012

品种 Commodity	成交量 (手) Trading Volume (Contract)	期转现量 EFPs	交割量 (手) Delivery Volume (Contract)	交割总量 (手) Total Delivery Volume (Contract)	交割率 Rate	成交量 (手) Trading Volume (Contract)	期转现量 EFPs	交割量 (手) Delivery Volume (Contract)	交割总量 (手) Total Delivery Volume (Contract)	交割率 Rate
201 合约 January contract										
硬白小麦 WT	59926	99	470	569	0.95%	—	—	—	—	—
优质强筋小麦 WS	1703203	350	10160	10510	0.62%	—	—	—	—	—
一号棉花 CF	42320862	336	888	1224	0.00%	—	—	—	—	—
白糖 SR	41604173	845	200	1045	0.00%	—	—	—	—	—
精对苯二甲酸 TA	61411393	8261	6600	14861	0.02%	10884	0	473	473	4.35%
菜籽油 RO	1699381	0	1667	1667	0.10%	—	—	—	—	—
早籼稻 ER	1548936	1834	806	2640	0.17%	—	—	—	—	—
203 合约 March contract										
硬白小麦 WT	2872	0	120	120	4.18%	—	—	—	—	—
优质强筋小麦 WS	2602	0	43	43	1.65%	—	—	—	—	—
一号棉花 CF	101082	440	2840	3280	3.24%	—	—	—	—	—
白糖 SR	60818	320	605	925	1.52%	—	—	—	—	—
精对苯二甲酸 TA	8224	0	1230	1230	14.96%	9569	0	956	956	9.99%
菜籽油 RO	276	0	0	0	0.00%	—	—	—	—	—
早籼稻 ER	1333	0	0	0	0.00%	—	—	—	—	—
甲醇 ME	308582	0	385	385	0.12%	308	0	0	0	0.00%
205 合约 May contract										
硬白小麦 WT	57812	433	308	741	1.28%	—	—	—	—	—
优质强筋小麦 WS	1518286	860	1547	2407	0.16%	—	—	—	—	—
一号棉花 CF	16680107	1432	12360	13792	0.08%	—	—	—	—	—
白糖 SR	36774244	3084	342	3426	0.01%	—	—	—	—	—
精对苯二甲酸 TA	29975101	8650	16367	25017	0.08%	10022	195	1287	1482	14.79%
菜籽油 RO	723803	0	831	831	0.11%	—	—	—	—	—
早籼稻 ER	921457	0	83	83	0.01%	—	—	—	—	—
甲醇 ME	806579	0	206	206	0.03%	236	0	0	0	0.00%

品种 Commodity	成交量 (手) Trading Volume (Contract)	期转现量 EFPs	交割量 (手) Delivery Volume (Contract)	交割总量 (手) Total Delivery Volume (Contract)	交割率 Rate	成交量 (手) Trading Volume (Contract)	期转现量 EFPs	交割量 (手) Delivery Volume (Contract)	交割总量 (手) Total Delivery Volume (Contract)	交割率 Rate
207 合约 July contract										
硬白小麦 WT	575	0	5	5	0.87%	—	—	—	—	—
优质强筋小麦 WS	19630	455	532	987	5.03%	—	—	—	—	—
一号棉花 CF	202410	5688	5400	11088	5.48%	—	—	—	—	—
白糖 SR	34287	530	663	1193	3.48%	—	—	—	—	—
精对苯二甲酸 TA	5779	0	1832	1832	31.70%	8093	0	1722	1722	21.28%
菜籽油 RO	102	0	0	0	0.00%	—	—	—	—	—
早籼稻 ER	3998	0	0	0	0.00%	—	—	—	—	—
甲醇 ME	33	0	0	0	0.00%	166	0	0	0	0.00%
209 合约 September contract										
硬白小麦 WT	87920	213	340	553	0.63%	—	—	—	—	—
优质强筋小麦 WS	10100606	3054	25471	28525	0.28%	—	—	—	—	—
一号棉花 CF	7416579	5432	3520	8952	0.12%	—	—	—	—	—
白糖 SR	24409271	7366	2887	10253	0.04%	—	—	—	—	—
精对苯二甲酸 TA	29777123	0	4851	4851	0.02%	13702	2284	145	2429	17.73%
菜籽油 RO	2476576	5741	22220	27961	1.13%	—	—	—	—	—
早籼稻 ER	954352	0	751	751	0.08%	—	—	—	—	—
甲醇 ME	1223730	0	1030	1030	0.08%	153	0	0	0	0.00%
211 合约 November contract										
硬白小麦 WT	863	0	0	0	0.00%	—	—	—	—	—
优质强筋小麦 WS	11177	0	752	752	6.73%	—	—	—	—	—
一号棉花 CF	39844	1464	1664	3128	7.85%	—	—	—	—	—
白糖 SR	28247	20	312	332	1.18%	—	—	—	—	—
精对苯二甲酸 TA	4241	0	592	592	13.96%	9963	0	1250	1250	12.55%
菜籽油 RO	105	0	0	0	0.00%	—	—	—	—	—
早籼稻 ER	268	0	1	1	0.37%	—	—	—	—	—
甲醇 ME	37	0	0	0	0.00%	288	0	0	0	0.00%
212 合约 December contract										

总交割量为 136714 手。Total Delibery Volume was 136714 contracts.

注 (Note) : 成交量、期转现量、交割量按单边计算。成交量不包含期转现。交割总量 = 期转现量 + 交割量。交割率 = 交割总量 / 成交量 x 100%。

Trading volume, EFPs and Delivery volume are unilateral, EFPs are not included in trading volumes,
Total delivery volume=EFPs+Delivery volume, Delivery rate=Total delivery volume/Trading volume x 100%

【会员单位】 Member Firms

华西期货有限责任公司 Huaxi Futures Co., Ltd.	中航期货经纪有限公司 China Aviation Futures Brokerage Co., Ltd.
晟鑫期货经纪有限公司 Shengxin Futures Brokerage Co., Ltd.	财富期货有限公司 Fortune Futures Co., Ltd.
红塔期货有限责任公司 Hongta Futures Co., Ltd.	徽商期货有限责任公司 Anhui Huishang Futures Co., Ltd.
中钢期货有限公司 Sinosteel Futures Co., Ltd.	华龙期货有限公司 Hualong Futures Co., Ltd.
新纪元期货有限公司 New Era Futures Co., Ltd.	集成期货有限公司 Jicheng Future Co., Ltd.
华泰长城期货有限公司 Huatai Great Wall Futures Co., Ltd.	申银万国期货有限公司 Shenyin & Wanguo Futures Co., Ltd.
上海大陆期货有限公司 Shanghai Dalu Futures Co., Ltd.	北京中期期货有限公司 Beijing CIFCO Futures Brokerage Co., Ltd.
国投中谷期货有限公司 CGOG Futures Brokerage Co., Ltd.	郑州道特尔技术发展有限公司 Zhengzhou Daoteer Technology Development Co., Ltd.
招商期货有限公司 China Merchants Futures Co., Ltd.	国元海勤期货有限公司 Guoyuan Minmetals Futures Co., Ltd.
宝城期货有限责任公司 Baocheng Futures Co., Ltd.	金石期货有限公司 Jinshi Futures Co., Ltd.
江信国盛期货有限责任公司 JITIC Golden Sun Futures Co., Ltd.	银河期货有限公司 Galaxy Futures Brokerage Co., Ltd.
格林期货有限公司 Green Futures Co., Ltd.	渤海期货有限公司 Bohai Futures Co., Ltd.
上海中财期货有限公司 Shanghai Zhongcai Futures Co., Ltd.	中证期货有限公司 CITICS Futures Co., Ltd.
国信期货有限责任公司 Guosen Futures Co., Ltd.	鲁证期货有限公司 Luzheng Futures Co., Ltd.
江苏东华期货有限公司 Donghua Futures Co., Ltd.	东兴期货有限责任公司 Dongxing Futures Co., Ltd.
江苏弘业期货有限公司 Jiangsu Holly Futures Brokerage Co., Ltd.	中融汇信期货有限公司 Zhong Rong Hui Xin Futures Co., Ltd.
上海东方期货经纪有限责任公司 Shanghai Oriental Futures Brokerage Co., Ltd.	金瑞期货有限公司 Jinrui Futures Co., Ltd.
江西瑞奇期货经纪有限公司 Jiangxi Rich Futures Brokerage Co., Ltd.	华元期货有限责任公司 Huayuan Futures Co., Ltd.
海南金海岸期货经纪有限公司 Hainan Golden Coast Futures Brokerage Co., Ltd.	中国粮食贸易公司 China National Cereals Trade Corporation
盛达期货有限公司 Shengda Futures Co., Ltd.	云晨期货有限责任公司 Yunchen Futures Co., Ltd.
海航东银期货有限公司 HNA Futures Co., Ltd.	中粮期货有限公司 COFCO Futures Co., Ltd.

万达期货有限公司 Wanda Futures Co., Ltd.	第一创业期货有限责任公司 First Capital Futures Co., Ltd.
中信新际期货有限公司 CITIC Newedge Futures Co., Ltd.	天鸿期货经纪有限公司 Tianhong Futures Co., Ltd.
西南期货经纪有限公司 South-West Futures Brokerage Co., Ltd.	中银国际期货有限责任公司 BOC International Futures Ltd.
金谷期货有限公司 Jinggu Futures Co., Ltd.	国贸期货经纪有限公司 ITG Futures Co., Ltd.
东方汇金期货有限公司 Oriental Huijin Futures Co., Ltd.	迈科期货经纪有限公司 Maike Futures Brokerage Co., Ltd.
长江期货有限公司 Changjiang Futures Co., Ltd.	招金期货有限公司 Zhaojin Futures Co., Ltd.
天富期货有限公司 Tianfu Futures Brokerage Co., Ltd.	美尔雅期货经纪有限公司 Mailyard Futures Brokerage Co., Ltd.
津投期货经纪有限公司 Jintou Futures Brokerage Co., Ltd.	华融期货有限责任公司 Huarong Futures Co., Ltd.
金友期货经纪有限责任公司 Jinyou Futures Brokerage Co., Ltd.	上海东证期货有限公司 Orient Securities Futures Co., Ltd.
南证期货有限责任公司 Nanzheng Futures Co., Ltd.	国金期货有限责任公司 Sinolink Futures Co., Ltd.
摩根大通期货有限公司 JP Morgan Futures Co., Ltd.	光大期货有限公司 Everbright Futures Co., Ltd.
海通期货有限公司 Haitong Futures Co., Ltd.	浙商期货有限公司 Zheshang Futures Co., Ltd.
大通期货经纪有限公司 Datong Futures Brokerage Co., Ltd.	信达期货有限公司 Cinda Futures Co., Ltd.
金元期货经纪有限公司 Goldstate Futures Brokerage Co., Ltd.	国都期货有限公司 Guodu Futures Co., Ltd.
上海金源期货经纪有限责任公司 Shanghai Jinyuan Futures Brokerage Co., Ltd.	华海期货有限公司 Huahai Futures Co., Ltd.
中原期货有限公司 Central China Futures Co., Ltd.	黑龙江三力期货经纪有限责任公司 Heilongjiang Sanli Futures Brokerage Co., Ltd.
创元期货经纪有限公司 Chuangyuan Futures Brokerage Co., Ltd.	瑞达期货股份有限公司 Radar Futures Co., Ltd.
象屿期货有限责任公司 Xiangyu Futures Co., Ltd.	华创期货有限责任公司 Hua Chuang Futures Co., Ltd.
深圳金汇期货经纪有限公司 Shenzhen Jinhui Futures Brokerage Co., Ltd.	浙江新世纪期货有限公司 Zhejiang New Century Futures Co., Ltd.
宁波杉立期货经纪有限公司 Ningbo Shanli Futures Brokerage Co., Ltd.	安信期货有限责任公司 Essence Futures Co., Ltd.
大地期货有限公司 Dadi Futures Co., Ltd.	江南期货经纪有限公司 South China Futures Brokerage Co., Ltd.

【会员单位】 Member Firms

京都期货有限公司 Capital Futures Brokerage Co., Ltd.	中州期货有限公司 Zhongzhou Futures Brokerage Co., Ltd.
华联期货有限公司 Hualian Futures Co., Ltd.	五矿期货有限公司 Minmetals Star Futures Brokerage Co., Ltd.
山西三立期货经纪有限公司 Shanxi Sanli Futures Brokerage Co., Ltd.	中信建投期货经纪有限公司 China Futures Co., Ltd.
湘财祈年期货经纪有限公司 Bene Dictus Futures Brokerage Co., Ltd.	鑫鼎盛期货有限公司 Xindingsheng Futures Co., Ltd.
金鹏期货经纪有限公司 Jinpeng Futures Brokerage Co., Ltd.	广发期货有限公司 GF Futures Co., Ltd.
安粮期货有限公司 Anhof Futures Co., Ltd.	国联期货有限责任公司 Guolian Futures Co., Ltd.
中国国际期货有限公司 China International Futures Brokerage Co., Ltd.	浙江中大期货有限公司 Zhejiang Zhongda Futures Brokerage Co., Ltd.
东航期货有限责任公司 CEA Futures Co., Ltd.	道通期货经纪有限公司 DOTO Futures Brokerage Co., Ltd.
和合期货经纪有限公司 Hehe Futures Brokerage Co., Ltd.	成都倍特期货经纪有限公司 Chengdu Brilliant Futures Brokerage Co., Ltd.
长安期货有限公司 Changan Futures Co., Ltd.	上海中期期货经纪有限公司 Shanghai CIFCO Futures Brokerage Co., Ltd.
民生期货有限公司 Minsheng Futures Co., Ltd.	文峰期货有限公司 Wenfeng Futures Co., Ltd.
大有期货有限公司 Dayou Futures Co., Ltd.	华鑫期货有限公司 China Fortune Futures Co., Ltd.
华证期货有限公司 Huazheng Futures Co., Ltd.	东吴期货有限公司 Soochow Futures Co., Ltd.
上海恒洋国际贸易有限公司 Shanghai Hengyang International Trading Co., Ltd.	国泰君安期货有限公司 Guotai Jun'an Futures Co., Ltd.
廊坊中糖华洋实业公司 Langfang CSC Huayang Industrial Company	永安期货股份有限公司 Yong'an Futures Co., Ltd.
路易达孚(北京)贸易有限责任公司 Louis Dreyfus (Beijing) Trading Ltd.	冠通期货有限公司 Guantong Futures Co., Ltd.
中投天琪期货有限公司 China Investment Tianqi Futures Co., Ltd.	国海良时期货有限公司 Guohai Liangshi Futures Co., Ltd.
北方期货经纪有限责任公司 Northern Futures Brokerage Co., Ltd.	广永期货有限公司 Guangyong Futures Co., Ltd.
新疆天利期货经纪有限公司 Xinjiang Tianli Futures Brokerage Co., Ltd.	西部期货有限公司 Western Futures Co., Ltd.
银建期货经纪有限责任公司 Yinjian Futures Brokerage Co., Ltd.	大连良运期货经纪有限公司 Dalian Fortune Futures Brokerage Co., Ltd.
国富期货有限公司 Guofu Futures Co., Ltd.	广东鸿海期货有限公司 Guangdong Honghai Futures Brokerage Co., Ltd.

英大期货有限公司 Yingda Futures Co., Ltd.	黑龙江时代期货经纪有限公司 Heilongjiang Shidai Futures Brokerage Co., Ltd.
江海汇鑫期货有限公司 Jianghai Huixin Futures Brokerage Co., Ltd.	新湖期货有限公司 Xinhu Futures Co., Ltd.
方正期货有限公司 Founder Futures Co., Ltd.	新晟期货有限公司 Xinsheng Futures Co., Ltd.
中辉期货经纪有限公司 Zhonghui Futures Brokerage Co., Ltd.	上海通联期货有限公司 Shanghai Tonglian Futures Co., Ltd.
宏源期货有限公司 Hongyuan Futures Co., Ltd.	北京首创期货有限责任公司 Beijing Capital Futures Co., Ltd.
上海浙石期货经纪有限公司 Shanghai Zheshi Futures Brokerage Co., Ltd.	锦泰期货有限公司 Jintai Futures Co., Ltd.
中电投先融期货有限公司 CPIC Xianrong Futures Co., Ltd.	恒泰期货有限公司 Hengtai Futures Brokerage Co., Ltd.
华安期货有限责任公司 Hua'an Futures Co., Ltd.	上海东亚期货有限公司 Shanghai East Asia Futures Co., Ltd.
东海期货有限责任公司 Donghai Futures Co., Ltd.	浙江大越期货经纪有限责任公司 Zhejiang Dayue Futures Brokerage Co., Ltd.
大华期货有限公司 Dahua Futures Co., Ltd.	经易期货经纪有限公司 Jingyi Futures Brokerage Co., Ltd.
南华期货股份有限公司 Nanhua Futures Co., Ltd.	中衍期货有限公司 China-Derivatives Futures Co., Ltd.
深圳瑞龙期货有限公司 Shenzhen Luckyluang Futures Co., Ltd.	一德期货有限公司 First Futures Co., Ltd.
上海良茂期货经纪有限公司 Shanghai Liangmao Futures Brokerage Co., Ltd.	财达期货有限公司 Caida Futures Co., Ltd.
河北恒银期货经纪有限公司 Hebei Hengyin Futures Brokerage Co., Ltd.	兴业期货有限公司 Industrial Futures Co., Ltd.
乾坤期货有限公司 Qiankun Futures Co., Ltd.	同信久恒期货有限责任公司 Tongxin Juheng Futures Co., Ltd.
海证期货有限公司 Hicend Futures Co., Ltd.	神华期货经纪有限公司 Miracle China Futures Co., Ltd.
广州期货有限公司 Guangzhou Futures Co., Ltd.	华闻期货经纪有限公司 Huawen Futures Brokerage Co., Ltd.
德盛期货有限公司 Triumph Futures Co., Ltd.	平安期货有限公司 Ping'an Futures Co., Ltd.
和融期货经纪有限责任公司 Herong Futures Brokerage Co., Ltd.	新疆粮油集团有限责任公司 Xinjiang Grain & Oil Group Co., Ltd.
华南期货经纪有限公司 South China Futures Brokerage Co., Ltd.	河南省粮食贸易公司 Henan Grain Trade Corporation
金信期货有限公司 Gold Trust Futures Co., Ltd.	河南省粮油工业总公司 Henan Grain & Oil Industrial Company

【会员单位】 Member Firms

河南天予粮食购销储运有限公司 Henan Tianyu Grain Trade Storage and Transportation Corporation	云南恒丰期货经纪有限公司 Yunnan Hengfeng Futures Brokerage Co., Ltd.
邓州市粮油总公司 Dengzhou Grain & Oil Company	青岛国大期货经纪有限公司 Qingdao Guada Futures Brokerage Co., Ltd.
获嘉县粮油(集团)总公司 Huajia Grain & Oil (Group) Company	置地集团有限公司 Land Group Co., Ltd.
河南省粮食储运公司 Henan Grain Storage & Transportation Corporation	北京天星期货经纪有限公司 Beijing Talent-Star Futures Brokerage Co., Ltd.
河南省油脂公司 Henan Olein Co., Ltd.	黑龙江省龙兴期货经纪有限公司 Heilongjiang Longxing Futures Brokerage Co., Ltd.
上海欧亚美进出口有限公司 Shanghai EAA Import/Export Co., Ltd.	保定瑞丰糖业有限公司 Baoding Ruijing Sugar Industry Co., Ltd.
河南省商业总公司 Henan Commerce Corporation	新产业投资股份有限公司 New Industries Venture Capital Co., Ltd.
河南省畜产品进出口公司 Henan Livestock Product I/E Corporation	中纺棉花进出口公司 China-Tex Cotton Imp./Exp. Corporation
南阳市油脂集团公司 Nanyang Olein Company	济宁市粮油总公司 Jining Grain & Oil Corporation
河南省南阳市粮食总公司 Henan Nanyang Grain Corporation	安徽省粮食集团有限责任公司 Anhui Grain Group Co., Ltd.
北京全国棉花交易市场有限责任公司 Beijing China National Cotton Exchange Limited	南阳市卧龙区粮油总公司 Nanyang Wolong Grain & Oil Corporation
河南利华实业发展有限公司 Henan Lihua Industrial Development Co., Ltd.	广东汇储期货经纪有限公司 Guangdong Huichu Futures Brokerage Co., Ltd.
河南物资集团公司 Henan Material & Resource Group Co., Ltd.	上海普民期货经纪有限公司 Shanghai Pumin Futures Brokerage Co., Ltd.
河北省粮油集团有限公司 Hebei Grain & Oil Co., Ltd.	河南省粮油对外贸易总公司 Henan Grain & Oil Foreign Trade Corporation
河南粮油食品进出口集团有限责任公司 Henan COF Imp./Exp. Group Co., Ltd.	南召县粮油总公司 Nanzhao Grain & Oil Corporation
郑州万事利实业有限公司 Zhengzhou Wanshili Industrial Co., Ltd.	湖北银丰棉花股份有限公司 Hubei Yinfeng Cotton Co., Ltd.
深圳市农产品股份有限公司 Shenzhen Agricultural Products Co., Ltd.	北京中棉通泰经贸有限公司 Beijing China-Cotton Trading Ltd.
北京粮食集团有限责任公司 Beijing Grain Group Co., Ltd.	珠海天太期货经纪有限公司 Zhuhai Tiantai Futures Brokerage Co., Ltd.
云南省元江县金珂集团糖业有限责任公司 Yunnan Jiangyuan Jinke Group Sugar Co., Ltd.	河南神力集团有限责任公司 Henan Shenli Group Co., Ltd.
山东沂南县粮油总公司 Shandong Yinan Grain & Oil Corporation	北京慧聪建设信息咨询有限公司 Beijing Huicong Construction Info Consulting Ltd.
资阳市供销棉麻土产有限公司 Ziyang Cotton & Hemp Co., Ltd.	



郑州商品交易所
Zhengzhou Commodity Exchange

地址：中国郑州市未来大道69号

邮编：450008

电话：0086-(0)371-6561-0069

传真：0086-(0)371-6561-3068

网址：www.czce.com.cn

电子信箱：czce@czce.com.cn

Address: 69 Weilai Road, Zhengzhou, 450008, P.R.of China

Tel: 86-371-6561-0069

Fax: 86-371-6561-3068

Web: www.czce.com.cn

E-mail: czce@czce.com.cn