

2007 年报内容

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一、总经理致辞

Address from President

2007 年是我国期货市场发展历程中不平凡的一年。在中国证监会的正确领导下，在社会各界的关心支持下，我国期货市场结构持续优化，进一步发展的基础更加巩固。关系国计民生的大宗商品期货品种体系基本形成，市场平稳发展，功能稳步提升。投资者教育工作取得积极成效，社会各界对期货市场的认识日益深化，要求加快期货市场发展、更好地服务产业经济的呼声越来越高。

在过去一年里，郑州商品交易所（以下简称郑商所）改革与发展工作也取得了突破性进展和转折性变化。实现了成交量同比增长 101%，成交金额同比增长 86%，年末持仓量同比增长 156%。已经初步形成了以粮、棉、油、糖大宗农产品为基础，兼有工业品的综合性期货交易品种体系，具备可持续发展的坚实基础。

新年孕育新希望，新年实现新跨越。在各级政府、监管部门及其他社会各界一如既往的关心与支持下，郑商所将深入贯彻党的十七大和中央经济工作会议各项战略部署，全面落实全国证券期货监管工作会议精神，始终坚持以落实科学发展观为工作核心，以搞好服务为宗旨，以构建“三公”、高效交易平台为目标，以大力培育已上市品种和开发上市新品种为重点，以科学的市场创新为动力，以有效的风险防范为保障，把工作重心放到积极稳妥推进市场改革与发展上，不断强化基础建设，深入练好内功，努力探索和把握市场规律，高度重视风险防范，持续深化投资者教育工作，争取把郑商所建设成为一个上市品种丰富、服务优质高效、功能发挥充分的现代化、综合性期货交易所。

It was an extraordinary year for 2007 in the development stage of Chinese futures market. Under the faithful leadership of China Securities Regulatory Commission (CSRC), with the great care and support from around the society, the structure of Chinese futures market is upgrading and optimizing, and the foundation for further development is re-intensified. A fundamental system of bulk commodity futures products

that affects national economy and civil welfare has been formed. The market is running smoothly and functioning more effectively. The training programs targeted on investors have proved to be positive, and the society are becoming more knowledgeable in futures market, they wish to see a market with accelerating development and quality services to the national industrialized economy.

In the past year, Zhengzhou Commodity Exchange (ZCE) has experienced breakthrough evolution and transition in its development phase. The total trading volume of ZCE in 2007 was increased by 101%, with trading value and year-end open interest increased by 86% and 156%, as compared to year 2006. ZCE has formed a fundamental system of comprehensive futures products, with basic bulk agricultural commodity such as grain, cotton, rap oil and sugar, and combined with industrial product (Pure Terephthalic Acid). This system has established a strong foundation for ZCE's continuous and sustainable development.

A new year will be fostering a new wish, and a new year will be making advanced progress. With the great care and support from all level of governments, regulatory authorities and the society, ZCE will follow out the strategic disposal of the 17th CCP Congress and Central Economic Work Conference, put into effect the substance of the National

Securities and Futures Regulatory Work Conference. ZCE will take scientific development as outlook, providing quality services as guidance, building “fair, just, open, and efficient” trading platform as objective, optimizing existing products and researching on new products as central strategy, appropriate market innovation as driving force, effective risk management as safeguard, to positively make effort in market reform and development, constantly reinforce infrastructural construction, diligently improve self-capacity, actively explore and master the law of market, persistently emphasize risk control and investor training. Our goal is to position ZCE as a modernized and integrated futures exchange with diversified products, quality services and fully-exerted functions.

二、组织架构

Organizations and Persons in Charge

理事会

Board of Directors

理事长：王献立

Chairman of the Board: Wang Xianli

非会员理事：王献立 赵争平 王一鸣 傅新民 廖英敏
樊志刚 侯苏庆

Non-member Directors: Wang Xianli, Zhao Zhengping, Wang Yiming, Fu Xinmin, Liao Yingmin, Fan Zhigang, Hou Suqing

会员理事：党剑 吕军 王栓红 边成锋 汤益民 张培源
罗旭峰 白静梅 吴元贞 王海斌

Member Directors: Dang Jian, Lv Jun, Wang Shuanhong, Bian
Chengfeng, Tang Yimin, Zhang Peiyuan, Luo Xufeng, Bai Jingmei,
Wu Yuanzhen, Wang Haibin

领导班子

Management Team

党委书记、总经理：赵争平

Secretary of Party Committee & President: Zhao Zhengping

党委委员、副总经理、纪委书记：张邦辉

Member of Party Committee, Vice President & Secretary of
Discipline Inspection Committee: Zhang Banghui

党委委员、副总经理：梅宏斌 邢汴光

Member of Party Committee & Vice President: Mei Hongbin,
Xing Bianguang

党委委员、总经理助理：张静

Member of Party Committee & Assistant President: Zhang Jing

职能部门：综合部、研究发展部、市场一部、市场二部、交
易部、交割部、结算部、市场监察部、新闻信息部、法律事务部、
计算机工程部、财务部、人力资源部

Departments: General Affairs Department, Research and
Development Department, No. 1 Marketing Department, No. 2

Marketing Department, Trading Department, Delivery Department, Clearing Department, Risk Management Department, Media Information Department, Legal Affairs Department, Computer Engineering Department, Finance Department, Human Resource Department

三、市场发展

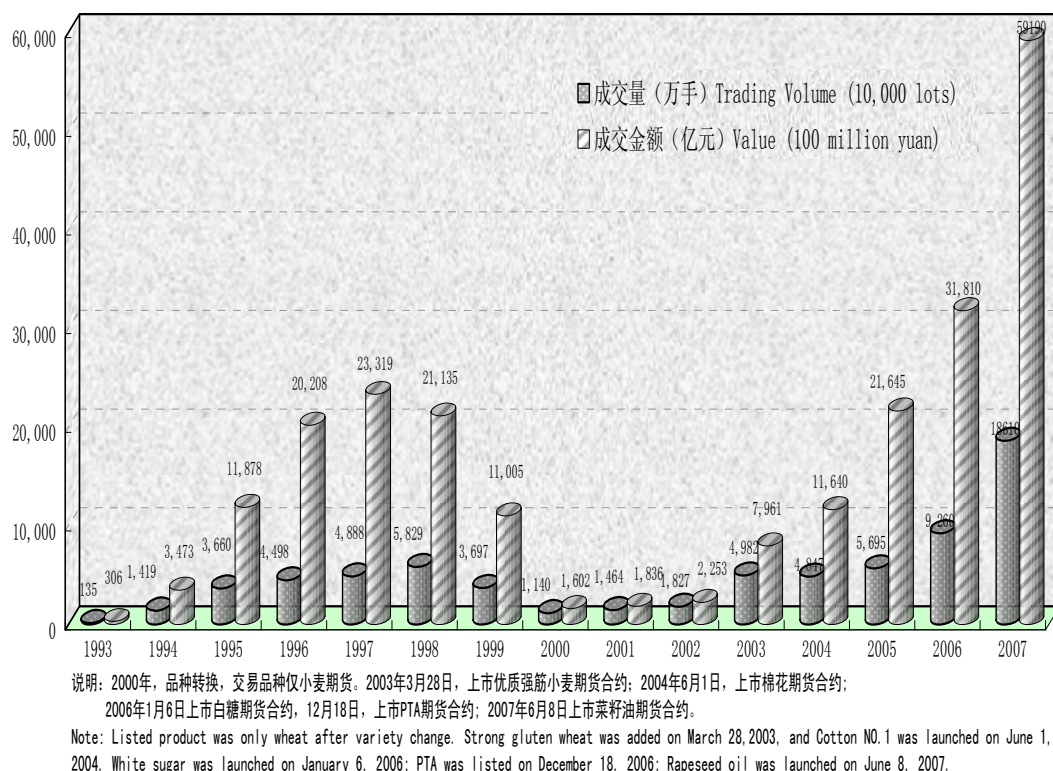
Market Development

刚刚过去的 2007 年是中国期货市场快速发展、不断取得新成果的一年。在广大会员和投资者的大力支持下，郑商所呈现出了蒸蒸日上的可喜局面，投资者数量不断增加，交易规模不断扩大，交易量和交易额连创历史新高。2007 年总成交量 18,610.54 万手，总成交金额 59,190.72 亿元，比上年分别增长 101%和 86%，呈现出良好的发展势头。同时，在全球期货和期权交易所排名中，郑商所从 2006 年的 30 位上升到 2007 年的 24 位。

Year 2007 was the year that China futures market has develop rapidly and made new achievements continuously. Under the strong support of members and investors, ZCE had emerged a flourishing gratifying situation: the number of investors was growing, traders was constantly expanding in scale, the trading volume and trading value consecutively created historical new high. This year's total trading volume and trading value reached 186,105,400 contracts and 5,919.072bn Yuan, up 101% and 86% respectively compared with

the previous 12months, which had appeared a very favorable growing trend. Meanwhile, ZCE ranked 24 among all the futures and options exchanges worldwide in 2007.

历年期货成交量、成交金额对比图
Annual Futures Trading Volume and Value



优质强筋小麦期货

Strong Gluten Wheat Futures

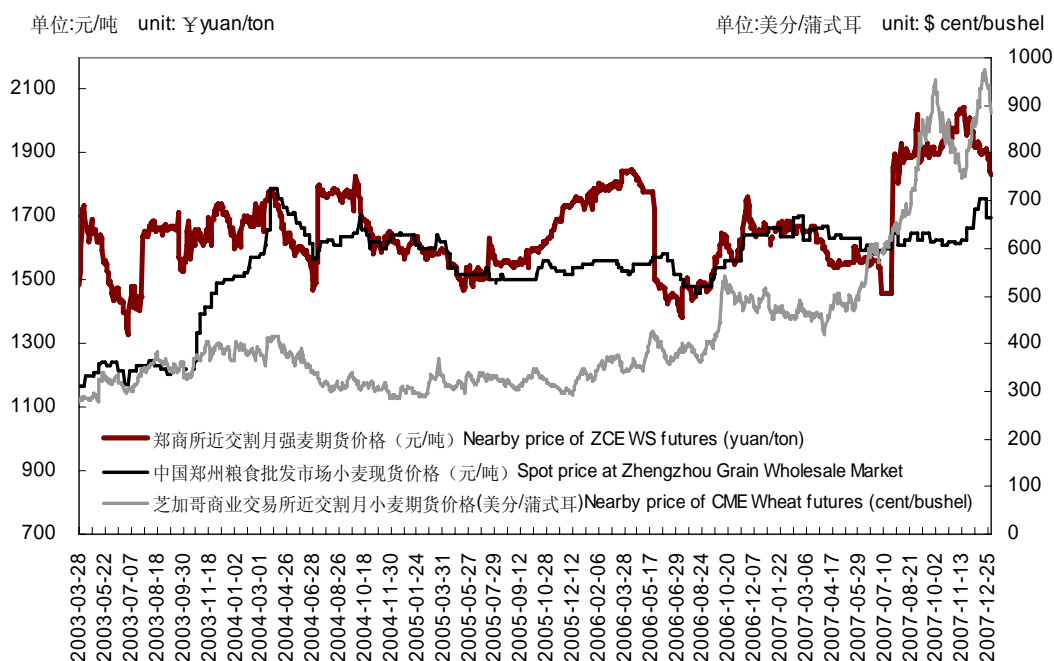
2007 年优质强筋小麦期货市场得到持续发展，交易活跃，流动性进一步增强。全年优质强筋小麦期货共成交合约 7,796.56 万手，成交金额 15,128.90 亿元，比上年分别增长 166%和 199%。最高日成交量 142.22 万手，最高日持仓量 39.97 万手。郑商所优质强筋小麦期货在 2007 年全球最大的 20 个农产品期货和期权

交易合约中，排名第 7 位。优质强筋小麦期货得到越来越多的投资者的认可，引起各方关注，价格发现功能进一步发挥，为国家宏观调控提供了较好的价格参考依据，为现货企业规避价格风险提供了有效工具。随着交易辐射范围的扩大，优质强筋小麦期货的运行更加稳健，2007 年 12 月 23 日，中央电视台新闻联播节目针对国际期货市场小麦价格暴涨，而国内小麦期货市场平稳运行的情况，头条播出了《粮食生产过万亿，市场供应足》的新闻，对小麦期货市场所发挥的功能作用给予肯定。

In 2007, strong gluten wheat futures market developed sustainedly, trading was active, and liquidity was enhanced further. This year's total trading volume and trading value reached 77,965,600 contracts and 1,512.89bn Yuan, up 166% and 199% respectively compared with the previous 12 months. The maximum daily volume and open interest were 1,422,200 contracts and 399,700 contracts. This year the ZCE WS futures contract ranked 7 among Top 20 Commodity Futures and Options Contracts. Strong gluten wheat futures get more and more recognition and attention from investors and all sides, the price discovery function played further, provided a good price reference for governmental macro-regulation and an effective tool for enterprises to hedge the price risks. With the expansion of the scope of transactions radiation, strong gluten wheat futures run more steadily and healthily. On

December 23, 2007, for the price of wheat futures in the international futures market was soaring, but the domestic wheat futures market was running steadily, CCTV Serial News Broadcast program broadcasted a headline named "The output of grain is above trillion, the market supply is adequate " that certain of wheat futures market's function.

郑商所强麦期价与国内外小麦期现价格走势对比图
Price Tendency of ZCE WS Futures, Spot Wheat and CME Wheat Futures
(2003.03.28-2007.12.31)



棉花期货

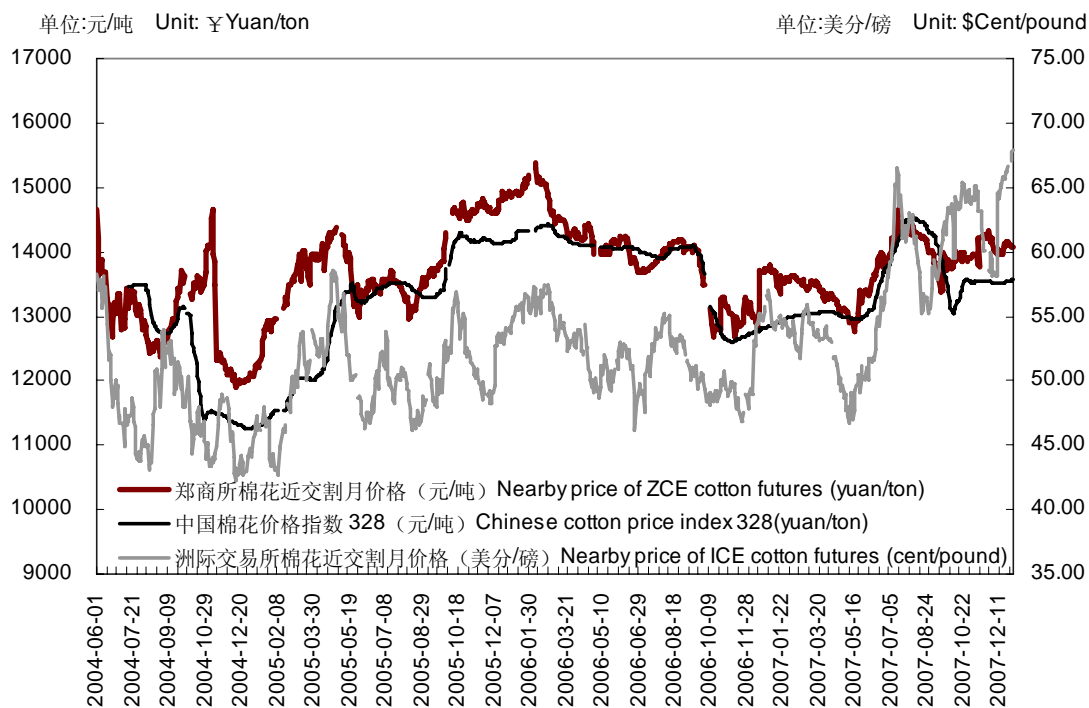
Cotton Futures

2007 年棉花期货共成交合约 591.05 万手,成交金额 4355.35 亿元,比上年分别增长 42%和 41%。年末持仓量 9.56 万手,比上年末增长 15%。最高日成交量 14.67 万手,最高日持仓量 17.12 万手。2007 年棉花期货发现价格和套期保值功能日益显现。棉

花期货市场已经成为我国棉花市场体系不可或缺的一部分，棉花期货价格在引导生产、消费和为国家宏观调控提供参考等方面发挥着越来越大的作用。郑州棉花期货市场不仅是国内棉花市场价格的“晴雨表”，在全球棉花市场中也发挥着越来越大的作用。

This year, ZCE cotton futures contracts traded a total volume of 5,910,500 lots, valued 435.535bn yuan, representing respectively a 42% and a 41% year-to-year increase. The open interest at the end of the year reached 95,900 lots, representing a 15% year-to-year increase. The maximum daily volume and open interest were 146,700 lots and 171,200 lots respectively. In 2007, the price discovery and hedging function of cotton futures had shown its importance. As an indispensable part of the Chinese cotton market, the cotton futures price was playing more and more important role on guiding production and consumption as well as offering references for the state macro regulation. Being the barometer of Chinese cotton price, the ZCE cotton futures had also taken a place on the global cotton market.

郑商所棉花期价与国内外棉花期现价格走势对比图
Price Tendency of ZCE Cotton Futures, Spot Cotton and Ice Cotton Futures
(2004.06.01-2007.12.31)



白糖期货

Sugar Futures

2007 年白糖期货共成交合约 9093.70 万手，成交金额 35240.32 亿元，比上年分别增长 55%和 50%。年末持仓量 61.94 万手，比上年末增长 317%。最高日成交量 142.52 万手，最高日持仓量 72.14 万手，均创历史新高。2007 年白糖期货成交量和年末持仓量占全国期货市场份额的 12%和 17%，成为我国期货市场最活跃的品种之一。郑商所白糖期货在 2007 年全球最大的 20 个农产品期货和期权交易合约中，排名第 5 位。从一年的运行情况看，白糖期货发展稳健，交易活跃，功能发挥充分。白糖

期货价格既反映了我国食糖供求状况，又和国际市场价格有密切的联动性。同时，白糖期货也成为食糖企业套期保值、规避风险的高效平台，众多食糖企业都在白糖期货套期保值中取得了良好的效果，为订单农业提供了保障，有力地促进了农民增收，为我国糖业的健康发展起到了保驾护航的作用。

In 2007, the total volume of sugar futures was 90,937,000 lots, valued 3,524.032bn yuan, representing respectively a 55% and a 50% year-to-year increase. The open interests at the end of the year were 619,400 lots, representing a 317% year-to-year increase. The maximum daily volume and open interests both hit the record high with 1,425,200 lots and 721,400 lots respectively. The national market share of sugar futures volume and open interests were 12% and 17% respectively, which made the sugar futures one of the most active commodities on Chinese futures market. This year, the ZCE white sugar futures contract ranked 5 among Top 20 Commodity Futures and Options Contracts. According to its operation throughout the year, the sugar futures market was developing steadily, its trading was active and its function was fully exerted. Meanwhile, sugar companies were provided an efficient platform for hedging and risk control, which not only helped protecting the “order farming” and increasing the farmers income, but also helped the Chinese sugar market developing healthily.

郑商所白糖期价与国内外食糖期现价格走势对比图
Price Tendency of ZCE Sugar Futures, Spot Sugar and Ice Sugar Futures
(2006.01.06-2007.12.31)



精对苯二甲酸期货

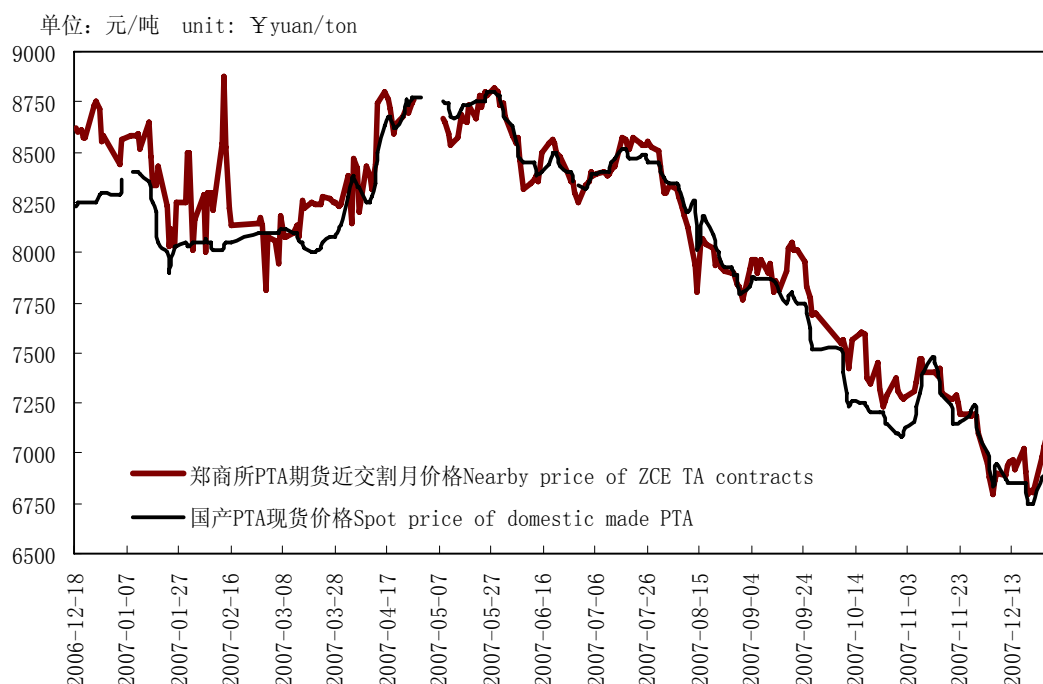
PTA Futures

2007 年精对苯二甲酸（PTA）期货市场流动性显著提高，全年共成交合约 992.18 万手，成交金额 3871.63 亿元。最高日成交量 23.40 万手，最高日持仓量 21.17 万手。作为一个上市刚一年的期货品种，精对苯二甲酸期货所发现的价格真实有效，对行业产生了实质性的影响。现货企业订单价格已经开始参考精对苯二甲酸期货价格，正在逐步改变以往的定价模式。生产商、消费商和贸易商等精对苯二甲酸相关现货企业参与期货市场的力度越来越大，不仅利用期货市场定价和规避风险，而且主动运用期

货市场的杠杆效应，进行有效的库存、物流和资金流管理，缓解了企业的财务压力，节省了库存周转费用。

In 2007, the liquidity of PTA futures market increased significantly. The total trading volume was 9,921,800 lots, valued 387.163bn yuan. The maximum daily volume and open interest were 234,000 lots and 211,700 lots respectively. As new commodity futures with only one year history, the PTA futures have substantially helped the industry to discover the price. The traditional pricing mode had been changed with the order pricing depending on the futures price further and further. The manufacturing, consuming and trading enterprises of PTA participated the futures trading more and more actively. The futures market helped not only on the price discovery and risk control, but also on management of effective inventory control, logistics and flow of funds. Thus, the financial difficulties could be coped and the cost of inventory could be saved.

郑商所 PTA 期价与国内 PTA 现价走势对比图
Price Tendency of ZCE PTA Futures and Spot PTA
(2006.12.18-2007.12.31)



菜籽油期货

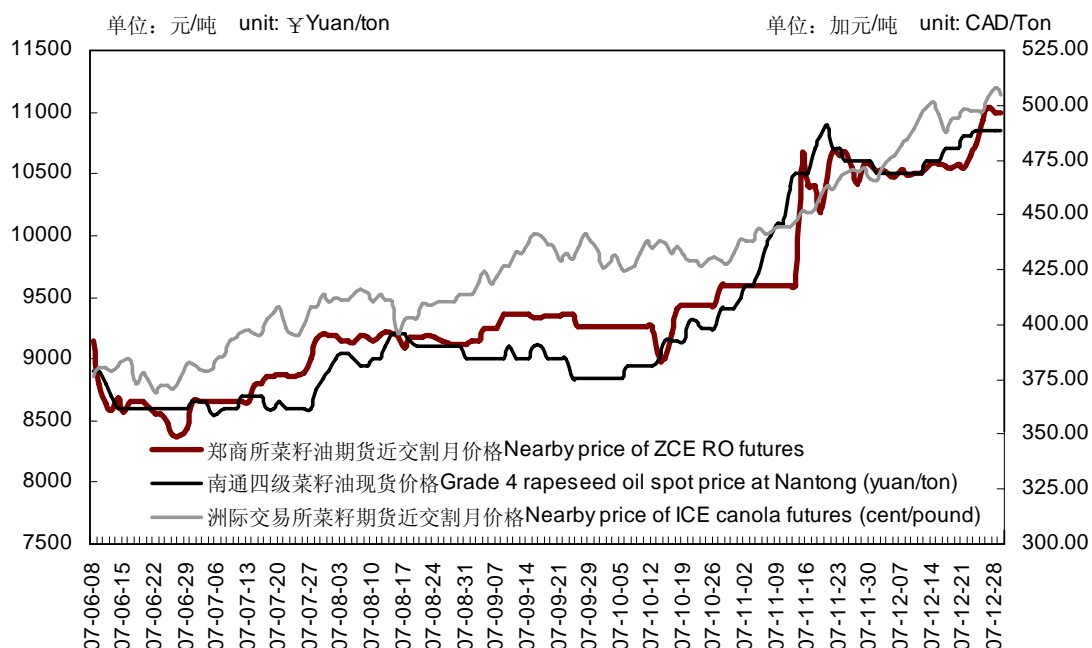
Rapeseed Oil Futures

2007 年 6 月 8 日，菜籽油期货在郑商所挂牌上市。2007 年菜籽油期货共成交合约 131.92 万手，成交金额 586.01 亿元。最高日成交量 13.30 万手，最高日持仓量 4.12 万手。菜籽油期货上市后，已经初步显现了价格发现和套期保值的功能。菜籽油期货价格与国内现货价格、洲际交易所（ICE）菜籽期货价格、进口菜籽 C&F 报价走势一致，相关性达到 0.97、0.93 和 0.98。菜籽油期货为现货企业规避风险提供了有效工具，油脂企业开始参考期货价格进行报价和贸易，并逐步利用期货开展套期保值交易，在实践中取得了良好的收益。

On June 8, 2007, rapeseed oil futures contracts were listed on ZCE.

The total trading volume of RO futures reached 1,319,200 lots, valued 58.601bn yuan. The maximum daily volume and open interest were 133,000 lots and 41,200 lots respectively. The price discovery and hedging functions of RO futures had emerged after a short period. The correlations of ZCE RO futures prices with the Chinese spot prices, ICE canola futures and C&F quotation of imported rape seeds reached 0.97, 0.93 and 0.98 respectively. The ZCE RO futures provided the spot enterprises an efficient tool of risk control. The enterprises quoted and traded rapeseed oil with the futures prices as references and at the same time hedged with RO futures. The strategy helped them obtain good effects.

郑商所菜籽油期价与国内菜籽油现价、国外菜籽期价走势对比图
Price Tendency of ZCE RO Futures, Spot RO and Ice Canola Futures
(2007.06.08-2007.12.31)



四、市场监管

Market Surveillance

2007 年，郑商所坚持“公开、公平、公正”的三公原则，加强与同行业监管工作的交流与合作，积极推动风险管理制度建设，不断提高市场风险管理水平。

In 2007, insisting on the principle of “Openness, Impartiality and Justness”, ZCE enhanced the cooperation and communication with other institutes on market surveillance, actively promoted the establishment of risk control system and constantly improved the risk management.

风险控制机制

Risk-control Mechanisms

——加强交易监控，深入了解市场信息，提高对市场风险的

分析把握能力。

ZCE enhanced risk control, strengthened understanding of market information and improved analysis of market risks.

----进一步完善风险分析与预警系统，为风险防范提供科学依据。

ZCE further completed risk analysis and early-warning system to provide scientific reference for risk control.

----根据市场规模和价格波动情况，在法定假日前采取风险提示、调整交易保证金等措施，防范市场风险。

Based on the market scale and price fluctuation, ZCE implemented risk indication and margin adjustment before statutory holidays to prevent risks.

----修订完善《郑商所风险控制管理办法》，推进风险管理制度建设。

ZCE revised and perfected the “Management measures on ZCE risk control” to promote the establishment of risk management system.

市场监管措施

Measures of Market Surveillance

----积极贯彻落实中国证监会提出的“五位一体”监管政策。

ZCE actively implemented the “five in one” surveillance policy carried out by CSRC.

----强化日常监管，严格执行各项风险控制制度，确保市场规范运行。

ZCE strengthened routine surveillance and strictly implemented risk management system to ensure standard operation of the market.

市场制度建设

Market System Construction

----积极宣传新颁布的《期货交易管理条例》等法规、规章，期货市场法制环境明显改观。

ZCE actively promoted the new “Regulation on the Administration of Futures Trading”, which caused significant changes in the futures market legal system.

----各品种期货业务细则统一修订，商品期货更加贴近现货实际，更加方便投资者，有效促进了期货市场功能的发挥。

ZCE revised the detailed trading rules for each commodity to bring the commodity futures even nearer to the spot market, to provide convenience to investors and to exert the functions of futures market.

五、市场开发

Marketing

2007 年，郑商所秉承服务会员、依托会员的宗旨，加大市场宣传与推广力度，创新市场开发方式，做深做精现有品种，积极培育新品种，实现了市场规模的快速增长和多品种同时活跃的目标。

In 2007, ZCE took the tenet of “serving members, relying on members”, enhanced marketing and promotion efforts and innovated marketing strategies, optimized listed commodities, and actively cultivate new varieties and realized the goal of the rapid growth of market scale and multi-commodity active.

----实行会员经理区域负责制，对每家会员的服务落实到人，将服务理念深入贯彻到市场开发工作的各个方面。

ZCE implemented geographic obligation rule for member firm manager, to provide services to specific people of member firms, and to make sure the “quality service” concept is carried out in every aspect in the marketing process.

----重视市场关系维护，加强与会员的沟通。采取走出去和请进来的方式，与各地会员单位进行了大量的交流和座谈，加深了交易所与会员之间的相互了解。

ZCE targeted on maintenance of market relations, enhanced communications among member firms. In a “walking out” and “inviting in” manner, ZCE improved inter-understandings between member firms and the Exchange through substantive communications.

----对市场开发工作进行制度化和规范化建设，有效提高了对市场的服务水平。

ZCE systemized and standardized the marketing task, effectively raised the quality of market service.

六、市场创新

Innovation and Developement

品种创新

Product Innovation

----经过广泛调研、充分论证，经国务院同意，中国证监会批准，国内第二大油脂品种——菜籽油期货于 2007 年 6 月 8 日正式在郑商所挂盘交易，我国成为世界第三个上市菜籽油期货的国家。

After in-depth research and thorough preparation, with the consent of the State Council and the approval of CSRC, ZCE launched Rapeseed oil futures on June 8, 2007, which made China the third country that listed rapeseed oil futures in the world.

----2007 年，郑商所重点做好稻谷期货品种的开发。深入开展稻谷期货的调研工作，在对现货企业、质检机构和科研机构等单位调研的基础上，完成了早籼稻期货和中晚籼稻期货合约制度设计论证工作，为籼稻期货的上市打下了坚实的基础。

ZCE paid research power mostly on paddy over this year and worked out the contracts and rules for early, medium and late long-grain nonglutinous rice, based on enough survey and interview of spot enterprises, research institutions and universities, quality inspection units and warehouses. which laid a footstone to the listing of long-grain

nonglutinous rice futures.

----2007 年，在调研现货市场的基础上，初步完成了生丝期货合约制度设计及论证，并对甲醇、液化气、商品指数、电力期货等进行跟踪研究，为交易所的长远发展和向综合性交易所迈进奠定了品种基础。

Based on thorough survey of raw silk spot market, the design and argument of contracts and rules for raw silk futures was primarily carried out. In addition, methanol, liquefied petroleum gas, commodity indexes and electricity had been on a deeply and tensely research and tracking course, which laid a solid foundation for the strategic development of ZCE.

技术创新

Technology Innovation

----2007 年进行了交易核心系统全面信息安全风险评估工作，保障信息系统的安全建设和运行，为信息系统的安全保障提供支持和决策依据。

This year, ZCE carried out a thorough information security risk assessment of the core trading system, which provided references of supporting and decision-making for information system security.

----优化数据传送压缩算法，增加 UDP 行情发送方式，开发 FTD 协议应用编程接口 API，提高行情发送和接收速度，增强交易系统的安全性。

ZCE optimized the data-compression algorithms, plugged UDP market data transportation and developed API for FTD, which speeded up the market data transportation and reception and improved the security of trading system.

----实现交易数据实时写库，提高了结算速度。

ZCE implemented real time database for trading data to speed up the clearing.

----会员服务系统实现 CA 认证，建立互联网业务完整安全保护机制。

ZCE implemented Certificate Authority for member-service system and established integral security protection mechanism for internet business.

----完成了非通用标准仓单的开发工作，适应市场多样性需要。

ZCE finished the development of non-universal warrants to adapt to the market diversity.

七、市场宣传

Publicity

2007 年，郑商所的发展速度、市场规模和市场功能发挥情况受到媒体的极大关注。一年来，中央电视台一套、二套、经济日报、金融时报、中国证券报、证券时报、上海证券报、证券日报、第一财经日报、21 世纪经济报道、期货日报等各类媒体有

关报道郑商所“三公”高效平台建设、经济功能发挥、市场监管、品种开发、内部管理、市场服务等各类新闻和通讯 150 余篇，多角度宣传了郑商所和期货市场服务国民经济发展的积极作用，增强了郑商所的影响力，树立了郑商所的良好形象。

In 2007, ZCE development pace, market size and market functionality attached great importance of media. Over the past year, there were more than 150 news and report about ZCE “openness, justness, fairness” efficient trading platform, economic function exerted, market surveillance, varieties exploitation, internal management, market service that reported by CCTV-1, CCTV-2, Economic Daily News, Financial Times, China Securities News, Securities Times, Shanghai Securities News, Securities Daily, First Financial Daily, 21st Century Economic Reports, Futures Daily and other kinds of media, which publicized the active role of ZCE and futures market serviced the development of the national economy form multi-angle, enhanced ZCE influence and set a good image.

八、合作交流

Cooperation and Intercommunication

2007 年，郑商所积极加强对外交流与合作，进一步扩大了在国内外的影响力。

开展与国内证券、期货交易所的交流与合作，签订国内六家交易所信息合作备忘录。注重与会员的交流，在郑州、江苏、浙

江、北京等地召开会员公司座谈会，积极听取意见和建议，就市场稳定健康发展进行了开放式的深入探讨和交流。

和尼日利亚证券与商品交易所（ASCE）正式签订《合作谅解备忘录》，双方将在信息共享、教育培训等方面开展合作。与此同时，继续加强与已签订《合作谅解备忘录》的芝加哥商业交易所（CME GROUP）、芝加哥期权交易所（CBOE）、洲际交易所（ICE）、巴西期货交易所（BM&F）、蒙特利尔交易所（MX）、东京谷物交易所（TGE）、印度多商品交易所（MCX）、关西农产品交易所（KCE）等的联系和交流，并就有关合作问题达成一致意向。目前，郑商所已与国外7家交易所和机构建立了信息交换机制，定期交换市场信息，进一步扩大了郑商所在国际上的影响力。

In 2007, ZCE has actively engaged in external cooperation and inter-communication, and extended its influence both domestically and internationally.

ZCE has started the cooperation with domestic stock exchanges and futures exchanges, and signed MOUs on information cooperation with 6 domestic exchanges. ZCE has also worked in great effort in communicating with member firms, by holding panel meetings with member firms in Zhengzhou, Jiangsu, Zhejiang and Beijing etc, during which opinions & suggestions were collected, and open discussions on healthy and stable market development were promoted.

ZCE has signed formal MOU with Nigeria Abuja Security and Commodity Exchange on cooperation in information sharing, business training etc. Meanwhile, ZCE continued to enhance the already signed MOUs with Chicago Mercantile Exchange, Chicago Board Option Exchange, Intercontinental Exchange, Bolsa de Mercadorias & Futuros, Montréal Exchange, Tokyo Grain Exchange, Multi Commodity Exchange of India, Kansai Commodity Exchange etc., and has agreed on cooperation in certain area. At present, ZCE has established information exchange mechanism with 7 international exchanges and institutions to exchange market information periodically, which has greatly extended its international influence.

九、大事记

Events

2007 年 1 月 23 日，郑商所举办 2006 年度会员表彰暨期货市场发展座谈会，认真听取会员对郑商所工作的意见和建议。

January 23, ZCE held a panel meeting to commend and honor its members and discuss the development of futures market.



2007年1月24日，郑商所与尼日利亚阿布贾证券与商品交易所签署合作谅解备忘录。

January 24, ZCE and Abuja Securities and Commodity Exchange (Nigeria) signed Memorandum of Understanding in Zhengzhou, China.



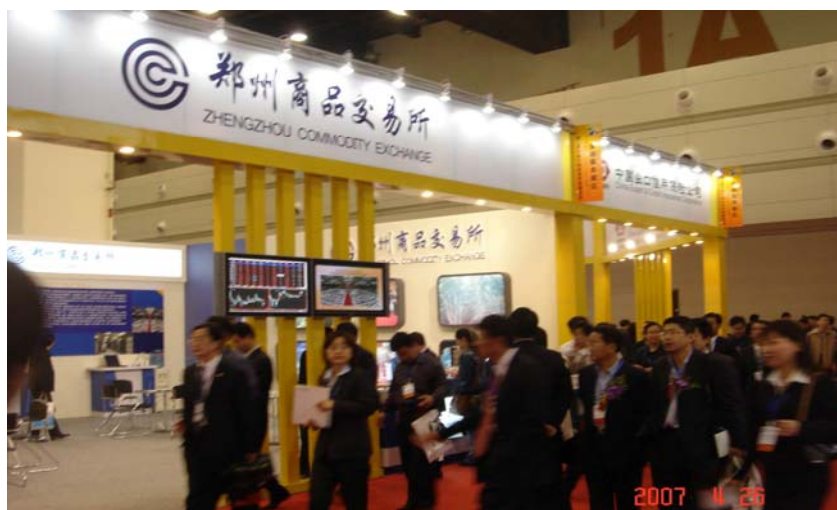
2007 年 2 月 12 日，郑商所召开 2006 年度工作总结暨表彰大会。



February 12, ZCE held a meeting to conclude last year's work and honor its employees.

2007 年 4 月 26 日，郑商所参展中国中部第二届贸易投资博览会。

April 26, ZCE participated in the 2nd annual Expo Central China 2007.



2007 年 4 月 27 日，商务部部长薄熙来一行视察郑商所。

April 27, a delegation of National Ministry of Commerce headed by its Director Bo Xilai visited ZCE.



2007 年 5 月 30 日，外资银行考察团考察郑商所。

May 30, a delegation of foreign banks visited ZCE.



2007 年 6 月 7 日，中共中央政治局常委李长春在河南省省委书记徐光春等领导同志的陪同下视察了郑州商品交易所。

June 7, member of the Standing Committee of the Political Bureau of the CCP Central Committee Li Changchun accompanied by Secretary of Henan Provincial CCP et al. visited ZCE.



2007 年 6 月 8 日，菜籽油期货合约在郑商所上市交易，河南省副省长张大卫、中国证监会主席助理姜洋等出席上市仪式并致辞。

June 8, Rap Oil futures contract was listed and commenced trading in ZCE. The Vice-governor of Henan Province Zhang Dawei and the Chairman Assistant of the CSRC Jiang Yang et al. attended the launching ceremony and gave speeches.

2007 年 8 月 1 日，美国著名投资家吉姆·罗杰斯(Jim Rogers)访问郑商所，并作了题为“商品期货的过去、现在和未来——世界与中国”的演讲。

August 1, American renowned investor Jim Rogers visited ZCE, and gave a speech on “Past, Present and Future of Commodity Futures – the World and China”.

2007 年 8 月 30-31 日，郑州商品交易所第五届理事会第五次会议在郑州召开。

August 30-31, ZCE held its 5th meeting among the 5th Board of Directors in Zhengzhou, China.



2007年9月13日，乌干达棉花代表团一行访问郑商所。

September 13, Uganda cotton delegation visited ZCE.

十、统计资料

2007年最大日成交量和持仓量统计表
Largest Daily Trading Volume and Open Interest in 2007

品种 Commodity	最大日成交量 (手) Largest daily trading volume (contract)	日期 Date	最大日持仓量 (手) Largest daily open interest (contract)	日期 Date
硬冬白麦 WT	1474	20070613	1212	20071227
优质强筋小麦 WS	1422200	20070906	399720	20070914
一号棉花 CF	146672	20071010	171230	20071022
白糖SR	1425196	20071010	721448	20071224
精对苯二甲酸 TA	233998	20071225	211654	20071114
菜籽油R0	132980	20070613	41202	20070613
所有 Total	1923960	20070906	1308562	20071108

2007年与2006年成交量、成交金额对比表
Futures Trading Volume and Value in 2007 and 2006

品种 Commodity		硬冬白麦 WT	优质强筋小麦 WS	一号棉花 CF	白糖 SR	精对苯二甲酸 TA	菜籽油 R0cn	合计 Total
年份 Year								
2006	成交量 Trading volume	5.6104	2935.2476	416.9082	5868.4132	33.444		9259.6234
	成交金额 Trading value	8.408269	5067.204531	3079.471704	23504.76606	149.791417		31809.64198
2007	成交量 Trading volume	5.1438	7796.5576	591.047	9093.6962	992.1758	131.9224	18610.5428
	成交金额 Trading value	8.5069	15128.899	4355.3477	35240.3236	3871.6331	586.0093	59190.7196
增长百分比 Rate of growth	成交量 Trading volume	-8.32%	165.62%	41.77%	54.96%	2866.68%		100.99%
	成交金额 Trading value	1.17%	198.56%	41.43%	49.93%	2484.68%		86.08%

注：成交量：万手（Trading volume in 10 thousand contracts）；成交金额：亿元（Trading value in 100 million yuan）；成交量、交易金额含期转现（EFPs are included）

2007年分品种月成交量、成交金额统计表

Monthly Trading Volume and Value by Commodity in 2007

品种 Commodity 月份 Month		硬冬白麦 WT	优质强筋小麦 WS	一号棉花 CF	白糖 SR	精对苯二甲酸 TA	菜籽油 RO	合计 Total
1月 January	成交量 Volume	4,486	4,032,588	137,032	2,065,448	688,022		6,927,576
	成交金额 Value	7,227	7,409,877	959,546	7,580,861	2,904,910		18,862,420
2月 February	成交量 Volume	2,254	2,537,554	59,212	1,621,992	414,682		4635694
	成交金额 Value	3,646	4,675,349	412,868	6,089,813	1,726,971		12908647
3月 March	成交量 Volume	2,188	5,112,382	179,984	3,543,834	251,432		9089820
	成交金额 Value	3,468	9,684,986	1,246,512	13,988,177	1,058,570		25981713
4月 April	成交量 Volume	7,516	5,908,070	243,522	2,344,832	535,308		9039248
	成交金额 Value	11,769	10,668,050	1,655,592	8,961,663	2,349,180		23646253
5月 May	成交量 Volume	2,610	5,556,764	220,354	3,110,356	252,616		9142700
	成交金额 Value	4,049	9,994,729	1,485,827	11,534,439	1,121,803		24140847
6月 June	成交量 Volume	4,102	7,031,674	281,294	3,232,632	178,704	823,210	11,551,616
	成交金额 Value	6,453	12,820,200	1,989,996	11,546,766	770,731	3,580,131	30,714,278
7月 July	成交量 Volume	2,920	6,654,290	533,382	5,238,272	64,388	257,518	12,750,770
	成交金额 Value	4,606	12,166,098	3,982,220	18,364,887	275,647	1,139,977	35,933,435
8月 August	成交量 Volume	7,054	8,454,046	498,304	13,912,246	64,044	104,364	23,040,058
	成交金额 Value	11,647	16,203,282	3,652,705	52,693,073	260,649	478,545	73,299,901
9月 September	成交量 Volume	5,286	11,455,016	1,223,560	11,629,886	443,804	54,030	24,811,582
	成交金额 Value	9,026	23,593,121	9,013,245	44,569,920	1,809,582	252,011	79,246,905
10月 October	成交量 Volume	2,418	6,046,370	1,347,452	17,129,498	2,250,416	22,264	26,798,418
	成交金额 Value	4,120	12,393,750	10,313,949	70,007,951	8,603,350	107,380	101,430,499
11月 November	成交量 Volume	7,584	10,763,126	803,288	14,959,008	2,979,814	40,068	29,552,888
	成交金额 Value	13,616	22,709,486	6,018,647	58,427,302	11,313,863	208,722	98,691,635
12月 December	成交量 Volume	3020	4413696	383086	12148958	1798528	17770	18765058
	成交金额 Value	5442	8970063	2822372	48638383	6521077	93325	67050662

注：成交量、成交金额含期转现（EFPs are included），成交量：手（Trading volume in contracts），成交金额：万元（Trading value in 10 thousand yuan）

2007年分品种交割情况统计表

Delivery Volume by Commodity in 2007

品种 Commodity	成交量(手) Trading volume (contract)	交割量(手) Delivery volume (contract)	交割率(%) Delivery rate (%)
硬冬白麦WT	25,719	126	0.49%
优质强筋小麦WS	38,982,788	19,478	0.05%
一号棉花CF	2955235	16,532	0.56%
白糖SR	45,468,481	8,860	0.02%
精对苯二甲酸TA	4960879	42972	0.87%
菜籽油RO	659612	4,360	0.66%

注：成交量、交割量按单边计算

Note: volume is single side

2007年分品种分合约交割情况统计表
Delivery Volume by Contract Month in 2007

品种Commodity	701合约 January contract			702合约 February contract		
	成交量(手) Trading volume (contract)	交割量(手) Delivery volume (contract)	交割率 Delivery rate (%)	成交量(手) Trading volume (contract)	交割量(手) Delivery volume (contract)	交割率 Delivery rate (%)
硬冬小麦WT	16,008	60	0.37%			
优质强筋小麦WS	8,436,410	9,158	0.11%			
一号棉花CF	202,896	8640	4.26%			
白糖SR	3,563,848	130	0.00%			
精对苯二甲酸TA				6,318	726	11.49%
品种Commodity	703合约 March contract			704合约 April contract		
	成交量(手) Trading volume (contract)	交割量(手) Delivery volume (contract)	交割率 Delivery rate (%)	成交量(手) Trading volume (contract)	交割量(手) Delivery volume (contract)	交割率 Delivery rate (%)
硬冬小麦WT	5398	12	0.22%			
优质强筋小麦WS	68830	298	0.43%			
一号棉花CF	50,348	4680	9.30%	33,668	2080	6.18%
白糖SR	30075230	5760	0.02%			
精对苯二甲酸TA	16788	906	5.40%	19,936	3044	15.27%
品种Commodity	705合约 May contract			706合约 June contract		
	成交量(手) Trading volume (contract)	交割量(手) Delivery volume (contract)	交割率 Delivery rate (%)	成交量(手) Trading volume (contract)	交割量(手) Delivery volume (contract)	交割率 Delivery rate (%)
硬冬小麦WT	7476	36	0.48%			
优质强筋小麦WS	8124078	5956	0.07%			
一号棉花CF	858,572	7928	0.92%			
白糖SR	24065594	2628	0.01%			
精对苯二甲酸TA	1707444	5610	0.33%	491,172	14012	2.85%
品种Commodity	707合约 July contract			708合约 August contract		
	成交量(手) Trading volume (contract)	交割量(手) Delivery volume (contract)	交割率 Delivery rate (%)	成交量(手) Trading volume (contract)	交割量(手) Delivery volume (contract)	交割率 Delivery rate (%)
硬冬小麦WT	5946	6	0.10%			
优质强筋小麦WS	430820	1420	0.33%			
一号棉花CF	506,106	6008	1.19%			
白糖SR	4747902	3792	0.08%			
精对苯二甲酸TA	305530	15928	5.21%	25,104	2080	8.29%
菜籽油RO	1380	416	30.14%			
品种Commodity	709合约 September contract			710合约 October contract		
	成交量(手) Trading volume (contract)	交割量(手) Delivery volume (contract)	交割率 Delivery rate (%)	成交量(手) Trading volume (contract)	交割量(手) Delivery volume (contract)	交割率 Delivery rate (%)
硬冬小麦WT	11034	28	0.25%			
优质强筋小麦WS	29760630	14452	0.05%			
一号棉花CF	390,844	3384	0.87%			
白糖SR	4138628	3778	0.09%			
精对苯二甲酸TA	173280	8414	4.86%	19,804	4206	21.24%
菜籽油RO	1067296	6678	0.63%			
品种Commodity	711合约 November contract			712合约 December contract		
	成交量(手) Trading volume (contract)	交割量(手) Delivery volume (contract)	交割率 Delivery rate (%)	成交量(手) Trading volume (contract)	交割量(手) Delivery volume (contract)	交割率 Delivery rate (%)
硬冬小麦WT	6434	110	1.71%			
优质强筋小麦WS	1758010	7672	0.44%			
一号棉花CF	31,442	344	1.09%			
白糖SR	85466	1632	1.91%			
精对苯二甲酸TA	10090	1902	18.85%	2311524	29116	1.26%
菜籽油RO	8076	1626	20.13%			
总交割量为184656手, Total Delibery Volume was 184656 contracts.						

注：成交量、交割量按双边计算；交割量不含期转现。

2007年期转现数量统计表
Exchange for Physicals (EFPs) Volume in 2007

品 种 Commodity	合计 Total (contract)
硬冬白麦 WT	0
优质强筋小麦 WS	8874
一号棉花 CF	23968
白糖 SR	852
精对苯二甲酸 PTA	108
菜籽油 RO	172

注：单位：手。期转现数量按双边计算（EFPs include buy and sell.）。

2007年分品种月末持仓统计表
Monthly Open Interests by Commodity in
2007
单位：手 Unit: lot

品种 Commodity	1月 January	2月 February	3月 March	4月 April	5月 May	6月 June	7月 July	8月 August	9月 September	10月 October	11月 November	12月 December
硬冬白麦WT	1,004	1,088	1,168	1,068	1,052	634	586	1,090	1,048	928	1,050	1,176
优质强筋小麦 WS	180,544	208,836	225,636	185,804	248,696	320,170	295,104	307,594	307,394	285,804	252,832	223,850
一号棉花CF	58,996	61,148	68,142	63,792	54,564	58,568	57,850	62,488	113,340	128,336	91,230	95,612
白糖SR	150,124	154,298	120,350	128,750	221,922	265,500	304,504	327,950	404,030	564,882	501,402	619,360
菜籽油RO						24,308	13,856	18,944	8,496	14,120	13,686	10,232
精对苯二甲酸 TA	25,686	24,784	23,202	51,992	53,736	35,376	16,144	22,330	61,996	143,694	130,410	149,236
合计 Total	416,354	450,154	438,498	431,406	579,970	704,556	688,044	740,396	896,304	1,137,764	990,610	1,099,466

2007年分品种分月仓单注册注销统计表

Monthly On Warrants and Cancelled Warrants by commodity in 2007

单位: 张 unit: Warrant

品种 commodity 月份 month	硬冬白麦 WT		优质强筋小麦 WS		一号棉花 CF		白糖 SR		精对苯二甲酸 TA		菜籽油 RO	
	注册 on warrant	注销 cancelled	注册 on warrant	注销 cancelled	注册 on warrant	注销 cancelled	注册 on warrant	注销 cancelled	注册 on warrant	注销 cancelled	注册 on warrant	注销 cancelled
1	0	0	0	1640	1921	16	581	46	0	0		
2	0	0	90	0	1212	2	1619	0	463	34		
3	87	0	30	3362	792	256	1950	73	2395	11		
4	0	0	78	3372	1043	602	3300	220	5123	0		
5	0	2	0	1945	326	1802	600	931	5180	194		
6	0	0	90	245	94	814	885	370	6026	3957	308	0
7	0	0	0	710	91	2471	0	2981	1735	6252	0	133
8	0	0	5257	8	6	630	0	1080	4400	1718	2318	0
9	0	0	3055	0	0	477	0	1919	1352	2258	69	329
10	0	0	236	0	143	27	0	850	11951	105	1293	0
11	0	0	2277	0	1940	69	567	793	15416	681	0	666
12	0	0	3412	0	1536	188	2984	0	1993	7787	4330	914
合计	87	2	14525	11282	9104	7354	12486	9263	56034	22997	8318	2042

十一、会员单位

郑商所会员名单 (226 家) ZCE Member Firms List (226 Mebers)

成都大业期货经纪有限公司

Chengdu Daye Futures Brokerage Co., Ltd

晟鑫期货经纪有限公司

Shengxin Futures Brokerage Co., Ltd

云南国资期货经纪有限公司

Yunnan Guozi Futures Brokerage Co., Ltd

中钢期货有限公司

Zhonggang Futures Brokerage Co., Ltd

新纪元期货经纪有限责任公司	New Era Futures Brokerage Brokerage Co., Ltd
新疆粮油集团有限责任公司	Xinjiang Grain&Oil Group Co., Ltd
长城伟业期货经纪有限公司	Great Wall Futures Brokerage Co., Ltd
上海大陆期货经纪有限公司	Shanghai Dalu Futures Brokerage Co., Ltd
中谷期货经纪有限公司	CGOG Futures Brokerage Co., Ltd
深圳新基业期货经纪有限公司	Shenzhen Xinjiye Futures Brokerage Co., Ltd
浙江金达期货经纪有限公司	Zhejiang Jinda Futures Brokerage Co., Ltd
珠江期货经纪有限公司	Zhujiang Futures Brokerage Co., Ltd
河南省粮食贸易公司	Henan Grain&Oil Trade Corporation
鞍山五环期货经纪有限公司	Anshan Wuhuan Futures Brokerage Co., Ltd
格林期货经纪有限公司	Green Futures Brokerage Co., Ltd
上海中财期货经纪有限公司	Shanghai Zhongcai Futures Brokerage Co., Ltd
河南正鑫期货经纪有限公司	Henan Zhengxin Futures Brokerage Co., Ltd
江苏东华期货经纪有限公司	Donghua Futures Brokerage Co., Ltd
江苏弘业期货经纪有限公司	Jiangsu Holly Futures Brokerage Co., Ltd
上海东方期货经纪有限责任公司	Shanghai Oriental Futures Brokerage Co., Ltd
江西瑞奇期货经纪有限公司	Jiangxi Rich Futures Brokerage Co., Ltd
海南金海岸期货经纪有限公司	Hainan Golden Coast Futures Brokerage Co., Ltd

中天期货经纪有限公司	Joint Futures Brokerage Co., Ltd
东银期货经纪有限公司	Topwin Futures Brokerage Co., Ltd
中航期货经纪有限公司	China Aviation Futures Brokerage Co., Ltd
神通期货经纪有限公司	Shentong Futures Brokerage Co., Ltd
河南省粮油工业总公司	Henan Grain&Oil Industrial Company
财富期货经纪有限公司	Fortune Futures Brokerage Co., ltd
安徽徽商期货经纪有限公司	Anhui Huishang Futures Brokerage Co., Ltd
甘肃陇达期货经纪有限公司	Gansu Longda Futures Brokerage Co., Ltd
开封市粮食储运公司	Kaifeng Grain Storage & Transportation Company
邓州市粮油总公司	Dengzhou Grain&Oil Company
广东集成利期货经纪有限公司	Guangdong Success-Lead Futures Brokerage Co., Ltd
天意期货经纪有限公司	Tianyi Futures Brokerage Co., Ltd
北京中期期货经纪有限公司	Beijing CIFCO Futures Brokerage Co., Ltd
五矿海勤期货经纪有限公司	Minmetals Futures Brokerage Co., Ltd
获嘉县粮油(集团)总公司	Huojia Grain&Oil Group Company
河南金博士种业有限公	Henan Goldoctor Seeds Co., Ltd
周口地区粮油集团总公司	Zhoukou Grain&Oil Group Corporation
新天期货经纪有限公司	Xintian Futures Brokerage Co., Ltd

银河期货经纪有限公司	Galaxy Futures Brokerage Co., Ltd
渤海期货经纪有限公司	Bohai Futures Brokerage Co., Ltd
深圳金牛期货经纪有限公司	Shenzhen Kingbull Futures Brokerage Co., Ltd
河南省粮食储运公司	Henan Grain Storage & Transportation Corporation
上海欧亚美进出口有限公司	Shanghai EAA Import/Expot Co., Ltd
鲁证期货经纪有限公司	Luzheng Futures Brokerage Co., Ltd
河南省油脂公司	Henan Edible Oil and Grease Company
河南省商业总公司	Henan Commerce Corporation
蓬达期货经纪有限公司	Pengda Futures Brokerage Co., Ltd
河南省畜产品进出口公司	Henan NAT I&E Corporation
吉林金昌期货经纪有限责任公司	Jilin Jinchang Futures Brokerage Co., Ltd
金瑞期货经纪有限公司	Jinrui Futures Brokerage Co., Ltd
上海金鹏期货经纪有限公司	Shanghai Jinpeng Futures Brokerage Co., Ltd
南阳市油脂集团公司	Nanyang Edible Oil and Grease Group Company
中国粮食贸易公司	China National Cereals Trade Corporation
云晨期货经纪有限公司	Yunchen Futures Brokerage Co., Ltd
中期嘉合期货经纪有限公司	CIFCO Jiahe Co., Ltd
中粮期货经纪有限公司	COFCO

河南万达期货经纪有限公司	Henan Wanda Futures Brokerage Co., Ltd
中信期货经纪有限责任公司	CITIC Futures Brokerage Co., Ltd
西南期货经纪有限公司	South-West Futures Brokerage Co., Ltd
河南省南阳市粮食总公司	Henan Nanyang Grain Corporation
天津金谷期货经纪有限公司	Tianjin Jingu Futures Brokerage Co., Ltd
吉粮期货经纪有限公司	Ji Liang Futures Brokerage BrokerageExchange
长江期货经纪有限公司	Changjiang Futures Brokerage Co., Ltd
天富期货经纪有限公司	Tianfu Futures Brokerage Co., Ltd
苏州中辰期货经纪有限公司	Suzhou Zhongchen Futures Brokerage Co., Ltd
津投期货经纪有限公司	Jintou Futures Brokerage Co., Ltd
金友期货经纪有限公司	Jinyou Futures Brokerage Brokerage Co., Ltd
湖北省金龙期货经纪有限公司	Hubei King Long Futures Brokerage Co., Ltd
中山期货经纪有限公司	Zhongshan Futures Brokerage Co., Ltd
海富期货经纪有限公司	Haifu Futures Brokerage Co., Ltd
大通期货经纪有限公司	Datong Futures Brokerage BrokerageCo., Ltd
北京全国棉花交易市场有限责任公司	Beijing CNCE Co., Ltd
金元期货经纪有限公司	Goldstate Futures Brokerage Co., Ltd
上海金源期货经纪有限责任公司	Shanghai Jinyuan Futures Brokerage Co., Ltd

豫粮期货经纪有限公司	Yuliang Futures Brokerage Co., Ltd
浙江新华期货经纪有限公司	Zhejiang Xinhua Futures Brokerage Co., Ltd
创元期货经纪有限公司	Chuangyuan Futures Brokerage Co., Ltd
鑫国联期货经纪有限公司	Xinguolian Futures Brokerage Co., Ltd
深圳金汇期货经纪有限公司	Shenzhen Jinhui Futures Brokerage Co., Ltd
宁波杉立期货经纪有限公司	Ningbo Shanli Futures Brokerage Co., Ltd
浙江大地期货经纪有限公司	Zhejiang Dadi Futures Brokerage Co., Ltd
正合期货经纪有限责任公司	Zhenghe Futures Brokerage Co., Ltd
河南利华实业发展有限公司	Henan Lihua Industrial Development Co., Ltd
百福期货经纪有限公司	Baifu Futures Brokerage BrokerageCo., Ltd
新疆汇和期货经纪有限公司	Xinjiang Huihe Futures Brokerage Co., Ltd
厦门国贸期货经纪有限公司	Xiamen International Trade Futures Co., Ltd
迈科期货经纪有限公司	Maike Futures Brokerage Co., Ltd
万杰鼎鑫期货经纪有限公司	Wanjie Dingxin Futures Brokerage BrokerageCo., Ltd
美尔雅期货经纪有限公司	Mailyard Futures Brokerage Co., Ltd
海南星海期货经纪有限公司	Hainan Xinghai Futures Brokerage Co., Ltd
上海久联期货经纪有限公司	Shanghai Jiu-Lian Futures Brokerage Co., Ltd
四川天元期货经纪有限公司	Sichuan Tianyuan Futures Brokerage Co., Ltd

光大期货有限公司	Everbright Futures Co., Ltd
浙江天马期货经纪有限公司	Zhejiang Tianma Futures Brokerage Co., Ltd
浙江金迪期货经纪有限公司	Zhejiang Jindi Futures Brokerage Co., Ltd
河南物资集团公司	Henan Material Group Co., Ltd
中诚期货经纪有限责任公司	China Credit Futures Brokerage BrokerageCo., Ltd
华海期货经纪有限公司	Huahai Futures Brokerage Co., Ltd
黑龙江三力期货经纪有限责任公司	Heilongjiang Sanli Futures Brokerage BrokerageCo., Ltd
瑞达期货经纪有限公司	Radar Futures Brokerage BrokerageCo., Ltd
重庆港九期货经纪有限公司	Chongqing Ganges Futures Brokerage Co., Ltd
浙江新世纪期货经纪有限公司	Zhejiang New Century Futures Brokerage Co., Ltd
河北省粮油集团有限公司	Hebei Grain & Oil Co., Ltd
天成期货经纪有限责任公司	Tiancheng Futures Brokerage Co., Ltd
南海市海通期货经纪有限公司	Nanhai Haitong Futures Brokerage Co., Ltd
江南期货经纪有限公司	South China Futures Brokerage Co., Ltd
上海外高桥期货经纪有限公司	Shanghai Waigaoqiao Futures Brokerage Co., Ltd
京都期货经纪有限公司	Capital Futures Brokerage BrokerageCo., Ltd
河南粮油食品进出口集团有限责任公司	Henan COF Imp./Exp. Group Co., Ltd
东莞市华联期货经纪有限公司	Dongguan Hualiang Futures Brokerage Co., Ltd

山西三立期货经纪有限公司	Shanxi Sanli Futures Brokerage Co., Ltd
湘财祈年期货经纪有限公司	Xiangcai Qinian Futures Brokerage Co., Ltd
郑州万事利实业有限公司	Zhengzhou Wanshili Industrial Co., Ltd
弘信期货经纪有限公司	Hongxin Futures Brokerage Co., Ltd
金鹏期货经纪有限公司	Jinpeng Futures Brokerage Co., Ltd
国元期货有限责任公司	Guoyuan Futures Co., Ltd
深圳市农产品股份有限公司	Shenzhen Agricultural Products Co., Ltd
中国国际期货经纪有限公司	China International Futures Brokerage Co., Ltd
东航期货经纪有限责任公司	CEA Futures Brokerage Co., Ltd
四川嘉陵期货经纪有限责任公司	Sichuan Jialing Futures Brokerage Co., Ltd
和合期货经纪有限公司	Hehe Futures Brokerage Co., Ltd
陕西省长安期货经纪有限公司	Shaanxi Changan Futures Brokerage Co., Ltd
山西物产期货经纪有限公司	Shanxi Wuchan Futures Brokerage Co., Ltd
湖南大有期货经纪有限责任公司	Hunan Dayou Futures Brokerage Co., Ltd
上海恒洋国际贸易有限公司	Shanghai Hengyang International Trading Co., Ltd
廊坊中糖华洋实业公司	Langfang CSC Huayang Industrial Company
路易达孚(北京)贸易有限责任公司	Louis Dreyfus (Beijing) Trading Ltd
黑龙江省天琪期货经纪有限公司	Heilongjiang Tianqi Futures Brokerage Co., Ltd

北方期货经纪有限责任公司	Northern Futures Brokerage Co., Ltd
新疆天利期货经纪有限公司	Xinjiang Tianli Futures Brokerage Co., Ltd
北京粮食集团有限责任公司	Beijing Grain Group Co., Ltd
银建期货经纪有限责任公司	Yinjian Futures Brokerage Co., Ltd
烟台中州期货经纪有限公司	Yantai Zhongzhou Futures Brokerage Co., Ltd
云南省元江县金珂集团糖业有限责任	Yunnan Yuanjiang Jinke Group Sugar Industry Co., Ltd
五矿实达期货经纪有限责任公司	Minmetals Star Futures Brokerage Co., Ltd
山东沂南县粮油总公司	Shandong Yinan Grain&Oil Corporation
新疆璐通期货经纪有限公司	Xinjiang Lutong Futures Brokerage Co., Ltd
资阳市供销棉麻土产有限公司	Ziyang Cotton&Hemp Co., Ltd
中信建投期货经纪有限公司	CITICS China Futures Brokerage Co., Ltd
五洋期货经纪有限公司	Wuyang Futures Brokerage Co., Ltd
三隆期货经纪有限公司	Sanlong Futures Brokerage Co., Ltd
江苏期望期货经纪有限公司	Jiangsu Hope Futures Brokerage Co., Ltd
云南恒丰期货经纪有限公司	Yunnan Hengfeng Futures Brokerage Co., Ltd
广发期货经纪有限公司	GF Futures Brokerage Co., Ltd
无锡国联期货经纪有限公司	Wuxi Guolian Futures Brokerage Co., Ltd
浙江中大期货经纪有限公司	Zhengjiang Zhongda Futures Brokerage Co., Ltd

道通期货经纪有限公司	DOTO Futures Brokerage Co., Ltd
青岛国大期货经纪有限公司	Qingdao Guoda Futures Brokerage Co., Ltd
成都倍特期货经纪有限公司	Chengdu Brilliant Futures Brokerage Co., Ltd
上海中期期货经纪有限公司	Shanghai CIFCO
置地集团有限公司	Land Group Co., Ltd
北京天星期货经纪有限公司	Beijing Talent-Star Futures Brokerage Co., Ltd
江苏文峰期货经纪有限责任公司	Jiangsu Wenfeng Futures Brokerage Co., Ltd
上海金城期货经纪有限公司	Shanghai Jincheng Futures Brokerage Co., Ltd
东吴期货有限公司	Soochow Futures Brokerage Co., Ltd
国泰君安期货经纪有限公司	Guotai Junan Futures Brokerage Co., Ltd
黑龙江省龙兴期货经纪有限公司	Heilongjiang Longxing Futures Brokerage Co., Ltd
浙江省永安期货经纪有限公司	Zhejiang Yongan Futures Brokerage Co., Ltd
冠通期货经纪有限公司	Guantong Futures Brokerage Co., Ltd
浙江良时期货经纪有限公司	Zhejiang Liangshi Futures Brokerage Co., Ltd
广永期货经纪有限公司	Guangyong Futures Brokerage Co., Ltd
齐鲁期货经纪有限公司	Qilu Futures Brokerage Co., Ltd
西安智德期货经纪有限公司	Xi'an Zhide Futures Brokerage Co., Ltd
大连良运期货经纪有限公司	Dalian Liangyun Futures Brokerage Co., Ltd

广东宝利华期货经纪有限公司	Guangdong Baolihua Futures Brokerage Co., Ltd
鲁能金穗期货经纪有限公司	Luneng Jinsui Futures Brokerage Co., Ltd
汇鑫期货经纪有限公司	Huixin Futures Brokerage Co., Ltd
万汇期货经纪有限公司	Wanhui Futures Brokerage Co., Ltd
湖南泰阳期货经纪有限公司	Hunan Sun Futures Brokerage Co., Ltd
中辉期货经纪有限公司	Zhonghui Futures Brokerage Co., Ltd
华煜期货经纪有限公司	Huayu Futures Brokerage Co., Ltd
上海浙石期货经纪有限公司	Shanghai Zheshi Futures Brokerage Co., Ltd
重庆先融期货经纪有限公司	Chongqing Xianrong Futures Brokerage Co., Ltd
辽宁中期期货经纪有限公司	Liaoning CIFCO Futures Brokerage Co., Ltd
华安期货经纪有限责任公司	Hua'an Futures Brokerage Co., Ltd
建证期货经纪有限责任公司	Jianzheng Futures Brokerage Co., Ltd
大华期货经纪有限公司	Dahua Futures Brokerage Co., Ltd
南华期货经纪有限公司	Nanhua Futures Brokerage Co., Ltd
沈阳建业期货经纪有限公司	Shenyang Jianye Futures Brokerage Co., Ltd
上海良茂期货经纪有限公司	Shanghai Liangmao Futures Brokerage Co., Ltd
保定瑞丰糖业有限公司	Baoding Ruifeng Sugar Industry Co., Ltd
河北恒银期货经纪有限公司	Hebei Hengyin Futures Brokerage Co., Ltd

方圆期货经纪有限公司	Fangyuan Fuutres Co., Ltd
乾坤期货经纪有限公司	Qiankun Futures Brokerage Co., Ltd
上海实友期货经纪有限公司	Shanghai Shiyou Futures Brokerage Co., Ltd
冠华期货经纪有限公司	Guanhua Futures Brokerage Co., Ltd
德盛期货经纪有限公司	Triumph Futures Brokerage Co., Ltd
和融期货经纪有限责任公司	Herong Futures Brokerage Co., Ltd
华南期货经纪有限公司	South China Futures Brokerage Co., Ltd
新产业投资股份有限公司	New Industries Venture Capital Co., Ltd
湖南金信期货经纪有限公司	Hunan Jinxin Futures Brokerage Co., Ltd
黑龙江延伸期货经纪有限公司	Heilongjiang Yanshen Futures Brokerage Co., Ltd
浙江天地期货经纪有限公司	Zhejiang Tiandi Futures Brokerage Co., Ltd
南粤期货经纪有限公司	Nanyue Futures Brokerage Co., Ltd
上海通联期货经纪有限公司	Shanghai Tonglian Futures Brokerage Co., Ltd
中纺棉花进出口公司	China-Tex Cotton Imp./Exp. Corporation
北京首创期货经纪有限责任公司	Capital Futures Brokerage Co., Ltd
济宁市粮油总公司	Jining Grain&Oil Corporation
江苏苏物期货经纪有限公司	Jiangsu Suwu Futures Brokerage Co., Ltd
安徽省粮食集团有限责任公司	Anhui Grain Group Co., Ltd

上海永大期货经纪有限公司	Shanghai Yongda Futures Brokerage Co., Ltd
南阳市卧龙区粮油总公司	Nanyang Wolong Grain&Oil Corporation
上海东亚期货经纪有限公司	Shanghai Eastern Asia Futures Brokerage Co., Ltd
广东汇储期货经纪有限公司	Guangdong Huichu Futures Brokerage Co., Ltd
浙江大越期货经纪有限公司	Zhejiang Dayue Futures Brokerage Co., Ltd
金宝期货经纪有限公司	Jinbao Futures Brokerage Co., Ltd
经易期货经纪有限公司	Jingyi Futures Brokerage Co., Ltd
中晟期货经纪有限公司	Zhongsheng Futures Brokerage Co., Ltd
上海普民期货经纪有限公司	Shanghai Pumin Futures Brokerage Co., Ltd
河南省粮油对外贸易总公司	Henan Grain&Oil Foreign Trade Corporation
一德期货经纪有限公司	Yide Futures Brokerage Co., Ltd
南召县粮油总公司	Nanzhao Grain&Oil Corporation
科信期货经纪有限公司	Kexin Futures Brokerage Co., Ltd
北京中棉通泰经贸有限公司	Beijing China-Cotton Trading Ltd
兴业期货有限公司	Industrial Futures Brokerage Co., Ltd
上海久恒期货经纪有限公司	Shanghai Jiuheng Futures Brokerage Co., Ltd
珠海天太期货经纪有限公司	Zhuhai Tiantai Futures Brokerage Co., Ltd
神华期货经纪有限公司	Shenhua Futures Brokerage Co., Ltd

华闻期货经纪有限公司

Huawen Futures Brokerage Co., Ltd

深圳市平安期货经纪有限公司

Shenzhen Ping'an Futures Brokerage Co., Ltd

河南神力集团有限责任公司

Henan Shenli Group Co., Ltd

北京慧聪建设信息咨询有限公司

Beijing Huicong Construction Info Consulting
Ltd

无锡利大期货经纪有限公司

Wuxi Lida Futures Brokerage Co., Ltd

湖北银丰棉花股份有限公司

Hubei Yinfeng Cotton Co., Ltd